

Senate Bill 5702

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Adjusts, for biennium beginning July 1, 2011, specified allocations from Administrative Services Economic Development Fund to specified state agencies.

Declares emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Business Development Department established by section 3 (1), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$11,753.

(2) Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the Oregon Business Development Department established by section 3 (2), chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$8,976.

SECTION 2. Notwithstanding any other law allocating moneys from the Administrative Services Economic Development Fund, the allocation to the office of the Governor established by section 6, chapter 622, Oregon Laws 2011, for the biennium beginning July 1, 2011, is decreased by \$943.

SECTION 3. This 2012 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2012 Act takes effect on its passage.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.