

# House Bill 5201

Sponsored by JOINT COMMITTEE ON WAYS AND MEANS

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies amount authorized for issuance of certificates of participation and other financing agreements during 2011-2013 biennium.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

Relating to state financial administration; amending section 1, chapter 614, Oregon Laws 2011; and declaring an emergency.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** Section 1, chapter 614, Oregon Laws 2011, is amended to read:

**Sec. 1.** The amounts authorized, as provided by ORS 286A.035, for issuance of general obligation bonds, revenue bonds, certificates of participation and other financing agreements of this state during the 2011-2013 biennium are as follows:

### GENERAL OBLIGATION BONDS

#### General Fund Obligations

Oregon University System	
(Art. XI-G).....	\$ 17,608,000
Department of Community	
Colleges and Workforce	
Development (Art. XI-G).....	\$ 24,500,000
Department of Environmental	
Quality (Art. XI-H).....	\$ 16,740,000
Oregon Military Department	
(Art. XI-M).....	\$ 7,614,000
Oregon Department of	
Administrative Services	
(Art. XI-Q).....	\$ 186,685,000

#### Dedicated Fund Obligations

Department of Veterans'	
Affairs (Art. XI-A).....	\$ 100,000,000
Oregon University System	
(Art. XI-F(1)).....	\$ 84,844,570
Water Resources Department	
(Art. XI-I(1)).....	\$ 15,000,000
Housing and Community Services	
Department (Art. XI-I(2)).....	\$ 50,000,000

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1	State Department of		
2	Energy (Art. XI-J).....	\$	150,000,000
3	<u>Total General Obligation</u>		
4	<u>Bonds</u> .....	\$	652,991,570
5	REVENUE BONDS		
6	<u>Direct Revenue Bonds</u>		
7	Housing and Community		
8	Services Department .....	\$	300,000,000
9	Department of Transportation,		
10	Oregon Transportation		
11	Infrastructure Fund .....	\$	18,360,000
12	Highway User Tax Bonds .....	\$	663,000,000
13	Oregon Business Development		
14	Department .....	\$	100,000,000
15	Oregon Department of		
16	Administrative Services		
17	lottery revenue bonds .....	\$	222,705,000
18	State Department of Energy .....	\$	25,000,000
19	<u>Total Direct Revenue</u>		
20	<u>Bonds</u> .....	\$	1,329,065,000
21	<u>Pass-Through Revenue Bonds</u>		
22	Oregon Business Development		
23	Department industrial		
24	development bonds .....	\$	125,000,000
25	Oregon Facilities Authority .....	\$	550,000,000
26	Housing and Community Services		
27	Department .....	\$	125,000,000
28	<u>Total Pass-Through Revenue</u>		
29	<u>Bonds</u> .....	\$	800,000,000
30	<u>Total Revenue Bonds</u> .....	\$	2,129,065,000
31	CERTIFICATES OF PARTICIPATION		
32	AND OTHER FINANCING AGREEMENTS		
33	Oregon Department of		
34	[Administrative Services.....	\$	10,000,000]
35	Administrative Services.....	\$	12,500,000

36     **SECTION 2. This 2012 Act being necessary for the immediate preservation of the public**  
37 **peace, health and safety, an emergency is declared to exist, and this 2012 Act takes effect**  
38 **on its passage.**

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