

House Bill 4155

Sponsored by Representative WHISNANT, Senators JOHNSON, WHITSETT; Representatives BREWER, ESQUIVEL, MCLANE, PARRISH, WAND (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires that Public Employees Retirement Board prepare and regularly update information relating to unfunded liabilities of state, cities, counties, school districts and local service districts and make information easily accessible on website for Public Employees Retirement System.

A BILL FOR AN ACT

1
2 Relating to information on the Public Employees Retirement System.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. Section 2 of this 2012 Act is added to and made a part of ORS chapter 238.**

5 **SECTION 2. (1) The Public Employees Retirement Board shall prepare and regularly up-**
6 **date the following information and make the information easily accessible on the website for**
7 **the Public Employees Retirement System:**

8 (a) **The unfunded liability of the state, cities, counties, school districts and local service**
9 **districts, as defined in ORS 174.116;**

10 (b) **The employer contribution rate for the state, cities, counties, school districts and**
11 **local service districts, as defined in ORS 174.116;**

12 (c) **A list of all cities, counties, school districts and local service districts, as defined in**
13 **ORS 174.116, that have agreed to pay employee contributions under ORS 238.205 or 238A.335;**

14 (d) **A list of all cities, counties, school districts and local service districts, as defined in**
15 **ORS 174.116, that have made a lump sum payment to the system, and a list of the amounts**
16 **in the accounts established for those employers under ORS 238.229 by reason of the payment;**
17 **and**

18 (e) **Such other information that is necessary or helpful in determining the liability of the**
19 **state, cities, counties, school districts and local service districts, as defined in ORS 174.116.**

20 (2) **The Oregon Department of Administrative Services shall provide a prominent link on**
21 **the Oregon transparency website to the information posted on the website for the Public**
22 **Employees Retirement System pursuant to the requirements of this section.**

23

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.