

House Bill 4132

Sponsored by Representative KOTEK; Representatives BUCKLEY, DEMBROW, GELSER, HARKER, KENY-GUYER, MATTHEWS, READ, J SMITH, TOMEI, WITT (Pre-session filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Reduces state tax expenditures in tax year by same percentage that Oregon Department of Administrative Services and Governor reduce allotments to state agencies for same tax year.

A BILL FOR AN ACT

1
2 Relating to reduction of tax expenditures by percentage equal to total percentage of allotment re-
3 ductions.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1. Section 2 of this 2012 Act is added to and made a part of ORS 291.201 to**
6 **291.222.**

7 **SECTION 2. (1) If the Oregon Department of Administrative Services, with the approval**
8 **of the Governor, reduces the amount allotted to state agencies in the manner provided in**
9 **ORS 291.261, the amount of a state tax expenditure that may be claimed by a taxpayer in a**
10 **tax year is reduced in the manner described in subsection (2) of this section by the same**
11 **percentage that allotments are reduced under ORS 291.261.**

12 **(2) A state tax expenditure is reduced under subsection (1) of this section for each tax**
13 **year by a percentage equal to the cumulative total percentage that allotments are reduced**
14 **under ORS 291.261 for the same tax year.**

15 **SECTION 3. Section 2 of this 2012 Act applies to tax years beginning on or after January**
16 **1, 2013.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.