

HOUSE AMENDMENTS TO HOUSE BILL 4039

By COMMITTEE ON REVENUE

February 7

- 1 On page 1 of the printed bill, line 2, delete the second comma and insert “and”.
- 2 In line 3, delete “and 646.608”.
- 3 In line 6, delete “a financial institution, as defined in ORS 706.008,” and insert “the lender”.
- 4 Delete lines 8 through 25.
- 5 Delete pages 2 and 3.
- 6 On page 4, delete lines 1 through 18.
- 7 In line 19, delete “3” and insert “2”.
- 8 On page 5, line 16, delete “4” and insert “3”.
- 9 On page 6, line 7, delete “5” and insert “4”.
- 10 In line 41, delete “6” and insert “5”.
- 11 After line 44, insert:
- 12 **“SECTION 6. (1) The Department of Revenue shall:**
- 13 **“(a) In consultation with the Legislative Revenue Officer, develop a data gathering in-**
- 14 **strument to gather detailed data regarding the socioeconomic characteristics and financial**
- 15 **position relating to the tax-deferred homestead, of all taxpayers participating in the home-**
- 16 **stead property tax deferral program under ORS 311.666 to 311.701.**
- 17 **“(b) As soon as practicable after the effective date of this 2012 Act, present a prototype**
- 18 **of the data gathering instrument to the interim committees of the Legislative Assembly re-**
- 19 **lated to revenue for approval.**
- 20 **“(c) Deliver the data gathering instrument, as approved by the interim committees de-**
- 21 **scribed in paragraph (b) of this subsection, as a separate mailing to the participating tax-**
- 22 **payers.**
- 23 **“(d) Not later than January 31, 2013, report to the interim committees of the Legislative**
- 24 **Assembly related to revenue on the data gathered pursuant to this section.**
- 25 **“(2) Any costs associated with this section shall be considered administrative expenses**
- 26 **of the homestead property tax deferral program under ORS 311.666 to 311.701.**
- 27 **“SECTION 7. (1) Notwithstanding section 24 (1), chapter 723, Oregon Laws 2011, the**
- 28 **amendments to ORS 311.700 by section 16, chapter 723, Oregon Laws 2011, apply to property**
- 29 **tax years beginning on or after July 1, 2013, for homesteads:**
- 30 **“(a) That were determined, pursuant to chapter 723, Oregon Laws 2011, to be ineligible**
- 31 **for deferral under ORS 311.666 to 311.701 solely because the homestead was pledged as secu-**
- 32 **rity for a reverse mortgage;**
- 33 **“(b) That had been granted deferral under ORS 311.666 to 311.701 at the time of the de-**
- 34 **termination of ineligibility; and**
- 35 **“(c) For which an application for recertification of deferral under ORS 311.666 to 311.701,**

1 as required pursuant to chapter 723, Oregon Laws 2011, was submitted on or before February
2 1, 2012, for the property tax year beginning on July 1, 2011.

3 **“(2) The Department of Revenue shall, as soon as practicable after the effective date of
4 this 2012 Act:**

5 **“(a) Notify the respective tax collectors of homesteads to which subsection (1) of this
6 section applies; and**

7 **“(b) Pay, in the manner prescribed under ORS 311.676, an amount equivalent to the
8 property taxes that are eligible for deferral by operation of subsection (1) of this section.**

9 **“(3) If property taxes that are eligible for deferral by operation of subsection (1) of this
10 section have not been paid, any interest on the property taxes is abated.**

11 **“(4)(a) The tax collector of the county in which a homestead described in subsection (1)
12 of this section is located shall notify the governing body of the county of any refund required
13 by operation of subsection (1) of this section.**

14 **“(b) Upon receipt of notice from the tax collector under paragraph (a) of this subsection,
15 the governing body shall cause a refund of any amount of property taxes and interest on the
16 taxes that have been paid to be made from the refund reserve account, if the county has
17 established a refund reserve account under ORS 311.807, or from the unsegregated tax col-
18 lections account described in ORS 311.385.**

19 **“(c) A refund under this subsection shall be made without interest.**

20 **“(d) The county assessor and the tax collector shall make the necessary corrections in
21 the records of their offices.”.**

22 In line 45, delete “7” and insert “8” and delete “section 3” and insert “section 2”.

23 On page 7, line 2, delete “8” and insert “9”.