

REVENUE: No revenue impact

FISCAL: No fiscal impact

Action:	Do Pass as Amended and Be Printed Engrossed
Vote:	7 - 0 - 1
Yeas:	Greenlick, Harker, Hunt, Lindsay, Sheehan, Dembrow, Johnson
Nays:	0
Exc.:	Sprenger
Prepared By:	Victoria Cox, Administrator
Meeting Dates:	2/7, 2/9, 2/14

WHAT THE MEASURE DOES: Moves submission date for State Board of Higher Education report on retirement plans to Legislative Assembly from October 1, 2012 to December 1, 2012.

ISSUES DISCUSSED:

- Provisions of SB 242 (2011) relating to employee retirement plans
- Progress made toward completion of research
- Need for additional time to complete research and compile report

EFFECT OF COMMITTEE AMENDMENT: Replaces measure.

BACKGROUND: Senate Bill 242 (2011) required the State Board of Higher Education to establish a committee to evaluate options for continued participation in the Public Employees' Benefit Board, transfer to the Oregon Educators Benefit Board or other optional retirement plan. The measure directs the committee to report its findings to the Legislative Assembly by October 1, 2012. House Bill 4057A moves the submission date for the report to December 1, 2012.