

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative Assembly
2012 Regular Session
Legislative Revenue Office

Bill Number: HB 5201 - A
Revenue Area: Debt & Bonding
Economist: Mazen Malik
Date: 03-5-2012

Measure Description: Modifies amount authorized for bonds and issuance of certificates of participation and other financing agreements during 2011-2013 biennium.

Revenue Impact (in \$Millions):

	2011-13	2013-15	2015-17
General Fund			
Revenue	\$13.96		
Cost and debt service	-\$3.17	-\$5.877	-\$5.877
Net General Fund Revenue	\$10.79	(\$5.877)	(\$5.877)
Other Funds			
Revenue	\$81.877		
Cost and debt service	-\$5.956	-\$11.99	-\$11.99
Net Other Fund Revenue	\$75.922	(\$11.99)	(\$11.99)
COPs (DAS)	\$2.5	(\$0.3625)	(\$0.3625)
Lottery Funds			
Revenue	\$10.625		
Cost and debt service	-\$1.020	-\$1.784	-\$1.784
Net Lottery Fund	\$9.604	(\$1.784)	(\$1.784)

Impact Explanation:

The detail of the bonding revenue and payments as well as the projects can be found in the LFO budget report. Below is a breakdown by bonding category.

		2011-13 Total cost	2011-13 Debt service	2013-15 Debt service
General Fund				
DAS (e-court)	XI-Q	\$13.96	(\$2.94)	(\$5.88)
Total		\$13.96	(\$2.94)	(\$5.88)
Other Fund				
OSU - Student Housing	XI-F	\$29.00	(\$2.11)	(\$4.22)
OSU - MU Renovation of Bookstore	XI-F	\$9.18	(\$0.67)	(\$1.34)
OSU - Student Experience Center	XI-F	\$42.70	(\$3.11)	(\$6.21)
WOU - Laboratory Annex	XI-F	\$1.00	(\$0.07)	(\$0.15)
Total	XI-F	\$81.88	(\$5.96)	(\$11.91)
Community Colleges **	Lottery	\$10.63		(\$1.78)

** The State Treasurer might not issue the lottery bonds if the debt capacity does not support it as of Feb-2013.