

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon Legislative
Assembly
2012 Regular Session
Legislative Revenue Office

Bill Number: HB 4079B
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/17/2012

Measure Description: Makes a number of technical clarifications to several energy related tax credits. The affected tax credits are for renewable energy, transportation projects, conservation projects, renewable energy resource manufacturing, biomass, and residential energy. Adds these credits to the law requiring state agency administering the tax credits to submit a report to Oregon Department of Administrative Services (the transparency website).

Revenue Impact: None

Impact Explanation: This bill is a technical follow-up bill to HB 2523 and HB 3672. The former bill moved the administration of manufacturing Business Energy Tax Credit from the Department of Energy to the Business Development Department, while the latter was the tax credit omnibus bill from the 2011 Session. There is no revenue impact because the changes are of a technical nature. The current law revenue forecast (released on February 8, 2012) already contains the tax credit revenue impacts from HB 3672.

Creates, Extends, or Expands Tax Expenditure: Yes No