

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
Seventy-Sixth Oregon legislative
Assembly
2012 Regular Session
Legislative Revenue Office

Bill Number: HB 4038A
Revenue Area: Income Taxes
Economist: Chris Allanach
Date: 2/15/2012

Measure Description: Makes technical clarifications to the qualified research activities, workers' compensation, and film and video contribution credits. Extends the sunset date for the farmworker housing tax credit to January 1, 2020. Requires the Housing and Community Services Department to verify that the farmworker housing is in compliance with specified laws prior to issuing a letter of credit. Adds the farmworker housing tax credit to the transparency law.

Revenue Impact (in \$Millions):

	Biennium		
	2011-13	2013-2015	2015-2017
General Fund	\$0	-\$0.3	-\$1.4

Impact Explanation:

The estimated impact is due to the extension of the sunset date for the farmworker housing tax credit. It is based on historical tax return information and the assumption that the maximum number of credits continues to be certified by the Housing and Community Services Department. The changes to the other tax credits are technical in nature and are not expected to result in any revenue impact.

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required