

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 1544 - BMR

Seventy-Sixth Oregon Legislative Assembly – 2012 Regular Session
Legislative Fiscal Office

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Measure Description:

Exempts City of Redmond from statewide land use planning goal related to transportation planning and administrative rules that implement goal with respect to development of Southeast Redmond Employment Site. Increases the amount of lottery bonds issued to finance transportation, business development and community college projects.

Government Unit(s) Affected:

Oregon Department of Transportation (ODOT), Cities, Counties, Department of Land Conservation and Development, Department of Community Colleges and Workforce Development, Oregon Business Development Department

Local Government Mandate:

This bill does not affect local governments' service levels or shared revenues sufficient to trigger Section 15, Article XI of the Oregon Constitution.

Analysis:

SB 1544-AMR exempts City of Redmond from statewide land use planning goal related to transportation planning and administrative rules that implement goals with respect to development of Southeast Redmond Employment Site. This provision has no fiscal impact.

The measure also increases the amount of lottery bonds issued for the biennium beginning July 1, 2011 to provide an additional \$29.6 million of net proceeds. The additional bonds are authorized for the following purposes: a) \$10 million to finance grants and loans for ConnectOregon transportation projects in the Department of Transportation (ODOT), b) \$9.6 million for community college capital construction through the Department of Community Colleges and Workforce Development (CCWD), with a targeted workforce preparation and development focus. CCWD is directed to report on the progress of each project; and c) \$10 million to the Oregon Business Development Department for deposit into the Special Public Works Fund to finance low-interest loans to municipalities, ports and other entities for sewer and water infrastructure projects. The measure has an emergency clause and is effective on passage.

There is a fiscal impact associated with this bill. Potential costs include the cost of issuance and debt service, which will be incurred in the 2013-15 biennium, since the bonds will not be sold until the last quarter of the 2011-13 biennium. In addition CCWD estimates that it would have costs related to monitoring projects in the local community colleges.