

**76th OREGON LEGISLATIVE ASSEMBLY – 2012 Session
BUDGET REPORT AND MEASURE SUMMARY**

MEASURE: HB 5201-A

JOINT COMMITTEE ON WAYS AND MEANS

**Carrier – House: Rep. Garrard
Carrier – Senate: Sen. Nelson**

Action: Do Pass as Amended and as Printed A-Engrossed

Vote: 24 – 0 – 1

House – Yeas: Beyer, Buckley, Cowan, Freeman, Garrard, Komp, McLane, Nathanson, Nolan, Read, Richardson, G. Smith, Thatcher, Whisnant
– Nays:
– Exc:

Senate – Yeas: Bates, Devlin, Girod, Johnson, Monroe, Nelson, Thomsen, Verger, Whitsett, Winters
– Nays:
– Exc: Edwards

Prepared By: Jack Kenny, Department of Administrative Services

Reviewed By: Daron Hill, Legislative Fiscal Office

Meeting Date: March 5, 2012

Agency
Various

Budget Page

LFO Analysis Page

Biennium
2011-13

Summary of Committee Action

The Joint Committee on Ways and Means authorized \$81,877,500 additional Article XI-F bond issuance authority for the Oregon University System for projects approved in House Bill 5202-A. The Article XI-Q authority for the Department of Administrative Services was increased by \$13,960,000 to fund further development of the Judicial Department's e-Court system. Lottery Revenue Bond authority for the Department of Administrative Services was increased by \$10,625,000 to provide funding for the community college capital projects approved in House Bill 5202-A. The additional Lottery Revenue Bonds cannot be issued if the State Treasurer, after considering a report from the State Debt Policy Advisory Commission (SDPAC) on lottery-backed debt capacity, determines that lottery-backed debt capacity is not sufficient to support issuance of the bonds. The SDPAC report is to be received no later than February 1, 2013. Authority for Certificates of Participation and Other Financing Agreements was increased by \$2,500,000 based on projected use of capital leases.

<u>Program Designation</u>	<u>2011-13 Legislatively Adopted Budget</u>	<u>2011-13 Legislatively Approved Budget</u>	<u>2012 Session Legislative Adjustments</u>
GENERAL OBLIGATION BONDS			
(Constitutional Authority)			
<u>General Fund Obligations</u>			
Oregon Department of Administrative Services (Art. XI-Q)	\$ 186,685,000	\$ 200,645,000	\$ 13,960,000
<u>Dedicated Fund Obligations</u>			
Oregon University System (Art. XI-F(1))	\$ 84,844,570	\$ 166,722,070	\$ 81,877,500
REVENUE BONDS			
Oregon Department of Administrative Services Lottery Revenue Bonds	\$ 222,705,000	\$ 233,330,000	\$ 10,625,000
CERTIFICATES OF PARTICIPATION AND OTHER FINANCING AGREEMENTS			
Oregon Department of Administrative Services	\$ 10,000,000	\$ 12,500,000	\$ 2,500,000