

**PRELIMINARY**  
**REVENUE IMPACT OF**  
**PROPOSED LEGISLATION**  
**Seventy-Sixth Oregon Legislative**  
**Assembly**  
**2012 Regular Session**  
**Legislative Revenue Office**

**Bill Number:** HB 4079 –A6  
**Revenue Area:** Income Taxes  
**Economist:** Chris Allanach  
**Date:** 2/16/2012

**Measure Description:** Makes a number of technical clarifications to several energy related tax credits. The affected tax credits are for renewable energy, transportation projects, conservation projects, renewable energy resource manufacturing, biomass, and residential energy. Adds these credits to the law requiring state agency administering the tax credits to submit a report to Oregon Department of Administrative Services (the transparency website).

**Revenue Impact:** None

**Impact Explanation:** This bill is a technical follow-up bill to HB 3672, the tax credit omnibus bill from the 2011 Session. There is no revenue impact because the changes are of a technical nature. The current law revenue forecast (released on February 8, 2012) already contains the tax credit revenue impacts from HB 3672.

**Creates, Extends, or Expands Tax Expenditure:** Yes  No

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Date: 2-17-2012

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**Measure Description:**

Modifies statutes governing energy-related income and excise tax credits.

**Government Unit(s) Affected:**

Department of Energy, Business Development Department (Business Oregon), Department of Revenue(DOR)

**Analysis:**

The proposed legislation has been determined to have  
**MINIMAL EXPENDITURE IMPACT**  
on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.