

HB 4079B Statutory Clarifications

Tax Credit	Statutory Change	Bill Section
Renewables	Clarify use of the term "award"	1
	Allow credit to be auctioned after the tax year, but before 4/15 of next year	2
	Confirm language allows for partial credit and partial appropriation	3
	State that once credits have been sold, they may not be revoked	3
	Limit jobs data requirement to direct jobs only	4
	<i>Applicability for Sections 1-4</i>	5
	Limited disclosure of confidential business data for grant recipients	26
Transportation	Add five-year credit language for consistency	6
	"Transportation project" is used as both entity and project	7
	Specify that reduced use/purchase of energy means petroleum energy	8
	Limit jobs data requirement to direct jobs only (pre-cert)	8
	Move expiration date of 7-1-14 to Section 16	8
	Allow an A-133 audit to be used for final certification of costs	9
	Limit jobs data requirement to direct jobs only (final cert)	9
	DOE authority to manage cap - proportional reduction for transit with 20% limit for any one entity; separate reduction process for alternative fuel vehicle infrastructure	10
	<i>Applicability for Sections 6-10</i>	11
Residential	Clarify that the sum of the credit allowed plus any federal credit may not exceed the cost of the project, as opposed to the cost to the taxpayer	12
	Clarify that the relevant date the device was purchased refers to the purchase by either the homeowner or third-party installer	13
	Third-party installers allowed to "reserve" tax credits	13
	<i>Applicability for Sections 12-13a</i>	14
Biomass	Limit of one credit for each unit of biomass	15
BETC	Relocated expiration date of 7-1-14, except for manufacturing credit	16
Manufacturing	Modify transferee language (315.341) to be consistent with HB 3606	17
	Modify transferee language (285C.557) to be consistent with HB 3606	18
	Change DOE reference to OBDD	18
	<i>Applicability for Sections 15-18</i>	19
Conservation	Limit jobs data requirement to direct jobs only (pre-cert)	21
	Move expiration date of 7-1-14 to Section 16	21
	Limit jobs data requirement to direct jobs only (final cert)	22
	<i>Applicability for Sections 20-22</i>	23
Transparency	Adds credits and renewable energy grant to the transparency website For RETC, restrict to at least \$2,000 and tax year 2012+	24-25
	Set pass-thru rate at time of pre-certification	13a, 20, 23a
	<i>Effective date for the bill</i>	27