



## OREGON BUSINESS ASSOCIATION

6975 SW Sandburg Street, Suite 250 Tigard, Oregon 97223

Ph: 503-641-0990 Fax: 503-641-0959 [oba@oba-online.org](mailto:oba@oba-online.org) [www.oba-online.org](http://www.oba-online.org)

---

### Position Statement on Stability of State Budget February, 2012

Oregon Business Association (OBA) supports the creation of a robust Rainy Day Fund as part of the reforms necessary to better align the state's services and resources, and provide the stability necessary to efficiently deliver outcomes-based public services.

OBA believes any reform effort should begin with the adoption of meaningful budget reforms that reduce the cost of public services, such as those reflected in Governor Kitzhaber's budget proposal and embraced in the Oregon Business Plan, to ensure long-term stability for Oregon.

Following a reset of the state's cost structure, adoption of policies to smooth the ups and downs in Oregon's tax collections are necessary to ensure the protection of essential state services. OBA has long believed that Oregon's unique kicker policy does not serve this state well, and we are very interested in a stability package which would marry kicker reforms with mandatory savings. This will ensure that Oregon is saving in the good years for future economic downturns.

After budget reform and stabilization have been achieved, OBA supports investing in Oregon's economic recovery and long-term economic health through key investments that promote job creation and retention. These investments should encourage equity investment and capital investment for existing businesses, create an appealing environment for recruiting new businesses to the state, and provide incentives for key industries and rural economies.

OBA applauds Senator Morse for his long-term commitment to implementing a stability fund for Oregon, and we look forward to our continued work together to build a robust Rainy Day Fund that will protect our state. Thank you for considering my comments.

Best regards,

Ryan Deckert  
President