

**76TH OREGON LEGISLATIVE ASSEMBLY  
2012 Regular Session  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 4132  
CARRIER:**

**REVENUE:  
FISCAL:**

**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

**Prepared By:** Paul Warner, Economist  
**Meeting Dates:** February 6, 2012

**WHAT THE BILL DOES:** Links reductions in tax expenditures to allotment reductions directed by the Department of Administrative Services. Requires that tax expenditures be reduced by the same percentage as the allotment reduction. Tax expenditures are defined in ORS 291.201.

**ISSUES DISCUSSED:**

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**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** Declining revenue forecasts since the beginning of the Great Recession in 2008 have led to a series of across-the-board allotment reductions ordered by the Governor to balance the General Fund budget.

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