

**76TH OREGON LEGISLATIVE ASSEMBLY  
2012 Regular Session  
STAFF MEASURE SUMMARY  
HOUSE REVENUE COMMITTEE**

**MEASURE: HB 4093  
CARRIER:**

**REVENUE:** May have revenue impact, statement not yet attached.

**FISCAL:** May have fiscal impact, statement not yet attached.

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**Action:**

**Vote:**

**Yeas:**

**Nays:**

**Exc.:**

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**Meeting Dates:** 2/6/2012

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**WHAT THE BILL DOES:** Increases number of enterprise zones that may be designated and maximum area of enterprise zone. Increases number of enterprise zones that may be designated for electronic commerce. Increases additional tax years during which qualified property in enterprise zone may be exempt from taxation.

**ISSUES DISCUSSED:**

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**EFFECT OF COMMITTEE AMENDMENTS:**

**BACKGROUND:** Current statute allows for 17 rural enterprise zones, an additional 15 categorized as either rural or urban enterprise zones, and 10 electronic commerce enterprise zones. The measure would increase the limit to 20 rural enterprise zones, 15 urban and rural enterprise zones, and 20 electronic commerce enterprise zones. Currently, enterprise zones are limited to a diameter of 12 miles. The measure would expand the zones to a limit of 15 miles in diameter. The time period for standard enterprise zones is currently limited to 2 to 4 years. The measure would extend the time period so that the enterprise zone could last from 2 to 5 years. Enterprise zone property tax exemptions had a revenue impact of \$52.3 million in the 2009-11 biennium. This expansion of enterprise zones could increase that revenue impact.

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