

# NAIOP

COMMERCIAL REAL ESTATE  
DEVELOPMENT ASSOCIATION

OREGON CHAPTER

February 1, 2012

The Hon. Ginny Burdick, Chair  
The Hon. Frank Morse, Vice-Chair  
Senate Finance & Revenue Committee  
Oregon State Capitol  
Salem, OR 97301

RE: SB 1529

Dear Chair Burdick, Vice-Chair Morse, and Committee members:

On behalf of the NAIOP Oregon Chapter's 163 members, I wish to express our strong support for SB 1529 (as well as the -1 amendment) and the important changes that it will make to the method of property tax calculation for warehouse and distribution facilities built after 2008. We have been working closely with the other stakeholders in this issue since very early in the 2011 legislative session to craft a workable solution that might be able to gain support from all involved—we believe that SB 1529 and the accompanying amendments have achieved that goal.

We urge you to approve the -1 amendment and send SB 1529 to the Senate floor with a "do pass" recommendation for the following reasons:

- It creates a more equitable treatment for changed investor grade industrial properties;
- It eliminates disincentives to development of industrial properties; and
- It supports job growth and economic development in Oregon

Thank you for your consideration of this legislation—please let me know if we can provide any additional information.

Sincerely,



Dietra Stivahtis  
2012 Chapter President

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