SENATE COMMITTEE ON FINANCE & REVENUE

May 12, 2011 Hearing Room A 08:30 AM ID# 7179

MEMBERS PRESENT: Sen. Ginny Burdick, Chair

Sen. Frank Morse, Vice-Chair

Sen. Mark Hass Sen. Chris Telfer

HOUSE REVENUE COMM ITTEE

MEMBERS PRESENT: Co-Chair, Rep. Barnhart

Co-Chair Rep. Berger Co-Vice Chair, Rep. Bailey Co-Vice Chair, Rep. Brewer

Rep. Bentz Rep. Gelser Rep. Read Rep. Wand

MEMBERS ABSENT: None

STAFF PRESENT: Paul Warner, Legislative Revenue Officer

Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist
Corinne Gavette, Office Manager
Carol Phillips, Committee Assistant
Julia Longacre, Committee Assistant

WITNESSES: Tom Potiowsky, State Economist, Office of Economic

Analysis

Mark McMullen, Office of Economic Analysis

ISSUES HEARD Informational

Forecast Release

(Joined by the House Revenue Committee)

SFR

5/12/2011 8:34:55 AM

8:35:00 AM Senate Finance/Revenue Meeting Called to Order by Chair Burdick

8:35:06 AM House Revenue Meeting Called to Order by Co-Chair Berger

8:35:08 AM Co-Chair Burdick

8:35:12 AM Co-Chair Berger

8:35:43 AM Tom Potiowsky, State Economist, Office of Economic Analysis

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- **8:36:28 AM** {Exhibit} A Informational, Economic and Revenue Forecast, May 2011, Tom Potiowsky, 29 pp.
- **8:36:34 AM** {Exhibit} B Informational, Oregon Economic and Revenue Forecast Summary, Tom Potiowsky, 18 pp.
- **8:36:37 AM** {Exhibit} C Informational, LRO Forecast Summary, May 2011, Paul Warner, 6 pp.
- 8:51:41 AM Mark McMullen, Office of Economic Analysis
- 9:18:31 AM Sen. Telfer
- 9:18:42 AM McMullen
- 9:19:21 AM Sen. Telfer
- **9:19:53 AM** Potiowsky
- **9:20:42 AM** McMullen
- 9:21:17 AM Co-Chair Berger
- 9:21:19 AM Co-Chair Bailey
- 9:21:42 AM McMullen
- 9:22:12 AM Co-Chair Bailey
- 9:22:35 AM McMullen
- **9:22:52 AM** Potiowsky
- 9:23:47 AM Co-Chair Bailey
- 9:24:14 AM McMullen
- 9:25:33 AM Co-Chair Berger
- 9:25:38 AM Co-Vice Chair Brewer
- **9:26:15 AM** McMullen
- 9:27:04 AM Rep. Wand
- **9:27:15 AM** Potiowsky
- 9:29:18 AM Rep. Wand
- **9:29:28 AM** Potiowsky
- 9:29:49 AM Rep. Wand
- **9:29:53 AM** Potiowsky
- 9:29:57 AM McMullen
- 9:30:34 AM Potiowsky
- 9:30:50 AM Co-Chair Burdick
- **9:31:37 AM** McMullen
- 9:33:12 AM Co-Chair Burdick
- 9:33:15 AM McMullen
- 9:33:26 AM Co-Chair Burdick
- 9:33:50 AM McMullen
- **9:35:52 AM** Potiowsky
- 9:36:43 AM Co-Chair Burdick
- 9:36:44 AM Potiowsky
- 9:37:06 AM Co-Chair Berger
- 9:37:12 AM Rep. Read
- 9:37:48 AM McMullen
- 9:40:00 AM Rep. Read
- **9:41:08 AM** McMullen
- **9:41:56 AM** Rep. Bentz

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9:42:28 AM	Potiowsky
9:43:56 AM	Rep. Bentz
9:44:09 AM	Potiowsky
9:44:30 AM	Rep. Bentz
9:44:38 AM	Co-Chair Berger
9:45:18 AM	House Revenue Committee Meeting Adjourned by Co-Chair Berger
9:45:23 AM	Co-Chair Burdick
9:45:24 AM	Senate Finance and Revenue Meeting Adjourned by Chair Burdick

SFR - EXHIBITS

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