

## SENATE COMMITTEE ON FINANCE & REVENUE

May 4, 2011  
01:00 PM

Hearing Room A  
ID# 7040

**MEMBERS PRESENT:** Sen. Ginny Burdick, Chair  
Sen. Frank Morse, Vice-Chair  
Sen. Mark Hass  
Sen. Chris Telfer

**MEMBERS ABSENT:** None

**STAFF PRESENT:** Paul Warner, Legislative Revenue Officer  
Mazen Malik, Sr. Economist  
Chris Allanach, Sr. Economist  
Dae Baek, Economist  
Christine Broniak, Economist  
Corrine Gavette, Office Manager  
Julia Longacre, Committee Assistant

**WITNESSES:** None

**ISSUES HEARD** Work Session  
SJR 26  
SB 968  
SB 553  
SB 883  
SB 754  
Not Heard  
SB 625

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**SFR**  
**5/4/2011 1:23:13 PM**

**1:23:18 PM** Meeting Called to Order by Chair Burdick  
**1:23:41 PM** OPEN: Work Session - SJR 26  
**1:23:45 PM** Paul Warner, Legislative Revenue Officer  
**1:23:46 PM** {Exhibit} A: SJR 26-3 SMS Warner, pp. 1  
**1:23:47 PM** {Exhibit} B: SJR 26-3 RIS Warner, pp. 1  
**1:23:48 PM** {Exhibit} C: SJR 26-3 FIS To, pp. 1  
**1:23:49 PM** {Exhibit} D: SJR 26-3 Amendment, pp. 5  
**1:25:36 PM** Chair Burdick  
**1:25:41 PM** MOTION: Vice-Chair Morse moved to adopt -3 Amendment to SJR 26  
**1:25:48 PM** ORDER: Chair Burdick - MOTION so ordered with no objections  
**1:25:58 PM** MOTION: Vice-Chair Morse moves SJR 26 to the floor with a Do Pass as

Amended Recommendation, and the subsequent referral to the Committee on Rules be rescinded

- 1:26:09 PM** Chair Burdick
- 1:26:38 PM** AYES: Hass, Telfer, Morse, Burdick
- 1:26:49 PM** VOTE: 4-0-0
- 1:26:50 PM** CARRIER: SEN BURDICK and SEN MORSE will carry the bill
- 1:26:54 PM** {Exhibit} E: SJR 26 / SB 754 / SB 553 Testimony Easley Eaton, Submitted not heard, pp. 1
- 1:26:55 PM** CLOSE: Work Session - SJR 26
- 1:26:57 PM** OPEN: Work Session - SB 968
- 1:27:03 PM** Warner
- 1:27:04 PM** {Exhibit} F: SB 968-3 SMS Warner, pp. 1
- 1:27:05 PM** {Exhibit} G: SB 968-3 FIS To, pp. 1
- 1:27:06 PM** {Exhibit} H: SB 968-3 Amendment, pp. 12
- 1:28:01 PM** Chair Burdick
- 1:28:33 PM** MOTION: Vice-Chair Morse moved to adopt -3 Amendment to SB 968
- 1:28:44 PM** ORDER: Chair Burdick - MOTION so ordered with no objections
- 1:28:50 PM** MOTION: Vice-Chair Morse moves SB 968 to the floor with a Do Pass as Amended Recommendation, and the bill be referred to the Joint Committee on Ways and Means
- 1:29:13 PM** AYES: Hass, Telfer, Morse, Burdick
- 1:29:14 PM** VOTE: 4-0-0
- 1:29:25 PM** CLOSE: Work Session - SB 968
- 1:29:27 PM** OPEN: Work Session - SB 553
- 1:29:33 PM** Warner
- 1:29:34 PM** {Exhibit} I: SB 553 SMS Warner, pp. 1
- 1:29:35 PM** {Exhibit} J: SB 553-1 RIS Warner, pp. 1
- 1:29:36 PM** {Exhibit} K: SB 553-1 FIS Stayner, pp. 1
- 1:29:37 PM** {Exhibit} L: SB 553-1 Amendment, pp. 1
- 1:29:50 PM** Chair Burdick
- 1:29:51 PM** Warner
- 1:29:53 PM** Chair Burdick
- 1:29:54 PM** CLOSE: Work Session - SB 553
- 1:30:01 PM** OPEN: Work Session -SB 883
- 1:30:06 PM** Warner
- 1:30:06 PM** {Exhibit} M: SB 883-2 SMS Warner, pp. 1
- 1:30:07 PM** {Exhibit} N: SB 883-2 RIS Warner, pp. 1
- 1:30:08 PM** {Exhibit} O: SB 883-2 Capital Gains Rate Reduction Revenue Impact Est. Warner, pp. 1
- 1:30:09 PM** {Exhibit} P: SB 883-2 Amendment, pp. 3
- 1:30:10 PM** Chair Burdick
- 1:30:12 PM** Warner
- 1:32:32 PM** Chair Burdick
- 1:33:02 PM** Warner
- 1:34:06 PM** Chair Burdick
- 1:34:16 PM** Warner

**1:34:25 PM** Sen. Telfer  
**1:34:41 PM** Warner  
**1:34:44 PM** Chair Burdick  
**1:35:02 PM** MOTION: Vice-Chair Morse moved to adopt -2 Amendment to SB 883  
**1:35:11 PM** ORDER: Chair Burdick - MOTION so ordered with no objections  
**1:35:21 PM** Vice-Chair Morse  
**1:35:30 PM** Chair Burdick  
**1:35:34 PM** Vice-Chair Morse  
**1:35:40 PM** MOTION: Vice-Chair Morse moves SB 883 as Amended to the floor of the Senate with a DO PASS recommendation  
**1:35:45 PM** Chair Burdick  
**1:35:55 PM** AYES: Hass, Telfer, Morse, Burdick  
**1:35:57 PM** VOTE: 4-0-0  
**1:36:09 PM** CARRIER: SEN TELFER will carry the bill  
**1:36:12 PM** CLOSE: Work Session - SB 883  
**1:36:14 PM** OPEN: Work Session - SB 754  
**1:36:18 PM** Warner  
**1:36:29 PM** {Exhibit} Q: SB 754-3 SMS Warner, pp. 1  
**1:36:30 PM** {Exhibit} R: SB 754-3 FIS Terpening, pp. 1  
**1:36:31 PM** {Exhibit} S: SB 754-3 Amendment, pp. 12  
**1:37:37 PM** Chair Burdick  
**1:37:45 PM** MOTION: Vice-Chair Morse moved to adopt -3 Amendment to SB 754  
**1:37:53 PM** ORDER: Chair Burdick - MOTION so ordered with no objections  
**1:38:02 PM** MOTION: Vice-Chair Morse moves SB 754 as Amended to the floor of the Senate with a DO PASS recommendation  
**1:38:08 PM** Chair Burdick  
**1:38:17 PM** AYES: Hass, Telfer, Morse, Burdick  
**1:38:18 PM** VOTE: 4-0-0  
**1:38:28 PM** CARRIER: SEN HASS will carry the bill  
**1:39:05 PM** {Exhibit} T: SB 883 Testimony Wisner, Submitted not heard, pp. 14  
**1:39:06 PM** {Exhibit} U: SB 883-2 FIS Stayner, pp. 1  
**1:39:10 PM** Meeting Adjourned by Chair Burdick

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## **SFR - EXHIBITS**

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