SENATE COMMITTEE ON FINANCE & REVENUE

February 21, 2011 Hearing Room A 01:00 PM ID# 5398

MEMBERS PRESENT: Sen. Ginny Burdick, Chair

Sen. Frank Morse, Vice-Chair

Sen. Mark Hass Sen. Chris Telfer

MEMBERS ABSENT: None

STAFF PRESENT: Paul Warner, Legislative Revenue Officer

Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Julia Longacre, Committee Assistant

WITNESSES: Andy Olson, State Representative District 15

Peter Courtney, President of the Senate

Lynn Lundquist, Former Speaker of the House

Curtis Robinhold, Chief of Staff Oregon Governor's Office

Darren Bond, Deputy State Treasurer, OR State Treasury

Patrick Reiten, President, Pacific Power and

Chair OR Business Plan Steering Committee
Jay Clemens, President/CEO, Associated OR Industries

Sandra McDonough, President/CEO Portland Business Alliance

Ryan Deckert, President, OR Business Association Duncan Wyse, President, OR Business Council Julie O'Dwyer, Parent, Oregon City, Oregon

Rebecca Schroeder, Parent, NE Portland, Oregon

Ursula Marinelli, Parent, Newport, Oregon Mike Highland, Parent, Sherwood, Oregon Steve Buckstein, Senior Policy Analyst and Founder, Cascade Policy Institute Timothy Duy, Adjunct Assistant Professor

University of Oregon

Tom Stutzman, Monmouth, Oregon

Laurie Wimmer, Oregon Education Association

Ralph Groener, AFSCME

Jon Bartholomew, Policy Advocate

OR State Public Interest Research Group

Arthur Towers, Political Director

Service Employees Union Local 503

Ryan Fisher, Co-Chair, Human Services Coalition of OR

ISSUES HEARD Public Hearing

SJR 0026

SFR 02-21-2011 Page 1 of 5

SFR

SFR 2/21/2011 1:07:45 PM

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1:07:45 PM Chair Burdick Meeting Called to Order
1:08:00 PM OPEN: PUBLIC HEARING SJR 26
1:08:07 PM Chair Burdick
1:08:52 PM Paul Warner, Legislative Revenue Officer
1:08:56 PM {Exhibit} A: SJR 0026 Constitutional Revision, pp. 2
1:12:12 PM {Exhibit} B: SJR 0026 Historical Simulation Rainy Day Fund Transfers and
            Balances Under SJR 26, pp. 1
1:12:26 PM Chair Burdick
1:12:50 PM Andy Olson, State Representative District 15
1:12:54 PM Peter Courtney, President of the Senate
1:12:59 PM Chair Burdick
1:13:02 PM Olson
1:13:03 PM Chair Burdick
1:13:13 PM Olson
1:13:17 PM Courtney
1:13:18 PM {Exhibit} C: SJR 0026 Testimony Courtney, pp. 2
1:19:14 PM Chair Burdick
1:19:17 PM Olson
1:19:47 PM {Exhibit} D: SJR 0026 Testimony Olson, pp. 2
1:22:17 PM Chair Burdick
1:22:51 PM Lynn Lundquist, Former Speaker of the House
1:23:06 PM Chair Burdick
1:23:08 PM Lundquist
1:35:05 PM Chair Burdick
1:35:42 PM Curtis Robinhold, Chief of Staff, Oregon Governor's Office
1:35:43 PM {Exhibit} E: SJR 0026 Testimony Robinhold, pp. 1
1:37:51 PM Darren Bond, Deputy State Treasurer, OR State Treasury
1:37:52 PM {Exhibit} F: SJR 0026 Testimony Bond, pp. 1
1:41:23 PM Chair Burdick
1:41:36 PM Patrick Reiten, President, Pacific Power and Chair, Oregon Business Plan
            Steering Committee
1:41:44 PM Chair Burdick
1:41:47 PM Reiten
1:41:48 PM {Exhibit} G: SJR 0026 Testimony Reiten, pp. 2
1:46:00 PM Chair Burdick
1:46:01 PM {Exhibit} H: SJR 0026 Oregon Business Plan, pp. 16
1:46:07 PM Reiten
1:46:09 PM Chair Burdick
1:47:14 PM Jay Clemens, President/CEO, Associated Oregon Industries
1:47:15 PM {Exhibit} I: SJR 0026 Testimony Clemens, pp. 2
1:52:16 PM Chair Burdick
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SFR 02-21-2011 Page 2 of 5

1:52:20 PM Sandra McDonough, President/CEO, Portland Business Alliance

1:52:21 PM {Exhibit} J: SJR 0026 Testimony McDonough, pp. 3

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1:56:53 PM Chair Burdick
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- 1:56:56 PM Ryan Deckert, President, Oregon Business Association
- 1:56:57 PM {Exhibit} K: SJR 0026 Testimony Deckert, pp. 1
- 1:59:02 PM Chair Burdick
- 1:59:10 PM Duncan Wyse, President, Oregon Business Council
- 2:00:42 PM Chair Burdick
- 2:01:42 PM Julie O'Dwyer, Parent, Oregon City, Oregon
- 2:04:58 PM Chair Burdick
- 2:05:07 PM Rebecca Schroeder, Parent, NE Portland, Oregon
- 2:08:35 PM Ursula Marinelli, Parent, Newport, Oregon
- **2:13:45 PM** {Exhibit} L: SJR 0026 Harbor Light Newport High School Paper, pp. 16 Oversize
- 2:14:26 PM Chair Burdick
- 2:14:29 PM Mike Highland, Parent, Sherwood, Oregon
- 2:17:02 PM Chair Burdick
- **2:17:27 PM** Steve Buckstein, Senior Policy Analyst and Founder, Cascade Policy Institute
- 2:17:28 PM {Exhibit} M: SJR 0026 Testimony Buckstein, pp. 2
- 2:22:17 PM Vice-Chair Morse
- 2:22:18 PM Chair Burdick
- 2:22:20 PM Vice-Chair Morse
- 2:23:02 PM Buckstein
- 2:23:24 PM Chair Burdick
- 2:24:14 PM Sen. Hass
- 2:24:52 PM Buckstein
- 2:25:45 PM Chair Burdick
- 2:26:05 PM Timothy Duy, Adjunct Assistant Professor, University of Oregon
- 2:26:12 PM Chair Burdick
- 2:26:21 PM Duy
- 2:30:40 PM Chair Burdick
- 2:30:45 PM Duy
- 2:32:05 PM Chair Burdick
- **2:32:18 PM** Duy
- 2:32:22 PM Chair Burdick
- 2:32:29 PM Duy
- **2:32:32 PM** Burdick
- 2:32:33 PM Vice-Chair Morse
- **2:33:18 PM** Duy
- 2:34:55 PM Chair Burdick
- 2:35:40 PM Duy
- 2:37:05 PM Chair Burdick
- 2:37:06 PM Sen. Hass
- 2:37:38 PM Duy
- 2:39:24 PM Chair Burdick
- 2:39:46 PM Tom Stutzman, Monmouth, Oregon
- 2:42:19 PM Chair Burdick
- 2:42:48 PM Laurie Wimmer, Oregon Education Association
- 2:42:49 PM {Exhibit} N: SJR 0026 Testimony Wimmer, pp. 4

SFR 02-21-2011 Page 3 of 5

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2:49:50 PM Chair Burdick
2:50:01 PM Ralph Groener, AFSCME
2:52:07 PM Chair Burdick
2:52:54 PM Jon Bartholomew, Policy Advocate, Oregon State Public Interest
            Research Group
2:52:55 PM {Exhibit} O: SJR 0026 Testimony Bartholomew, pp. 1
2:55:10 PM Chair Burdick
2:55:37 PM Arthur Towers, Political Director, Service Employees Union Local 503
2:58:30 PM Chair Burdick
2:59:23 PM Ryan Fisher, Co-Chair, Human Services Coalition of Oregon
2:59:24 PM {Exhibit} P: SJR 0026 Testimony Fisher, pp. 1
3:00:49 PM Chair Burdick
3:00:50 PM {Exhibit} Q: SJR 0026 Wimmer - Best Practices - Why and How States
            Should Strengthen their Rainy Day Funds, pp. 23
3:00:51 PM {Exhibit} R: SJR 0026 Testimony Don McIntire - submitted, not heard, pp.
3:00:52 PM {Exhibit} S: SJR 0026 Testimony O'Dwyer, pp. 1
3:00:53 PM {Exhibit} T: SJR 0026 Testimony Schroeder, pp. 2
3:00:54 PM {Exhibit} U: SJR 0026 Testimony Marinelli, pp. 2
3:00:55 PM {Exhibit} V: SJR 0026 Testimony Highland, pp. 1
3:01:05 PM Chair Burdick adjourns meeting
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SFR - EXHIBITS

2/21/2011 1:07:45 PM

1:08:56 PM	{Exhibit} A: SJR 0026 Constitutional Revision, pp. 2
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	Balances Under SJR 26, pp. 1
1·13·18 PM	{Exhibit} C: SJR 0026 Testimony Courtney, pp. 2
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2:52:55 PM	{Exhibit} O: SJR 0026 Testimony Bartholomew, pp. 1
2:59:24 PM	{Exhibit} P: SJR 0026 Testimony Fisher, pp. 1
	{Exhibit} Q: SJR 0026 Wimmer - Best Practices - Why and How States
	Should Strengthen their Rainy Day Funds, pp. 23
2:00:51 DM	{Exhibit} R: SJR 0026 Testimony Don McIntire - submitted, not heard, pp.
3.00.31 FW	LEXIDITY IV. 3317 0020 TESTITIONY DON MICHILITE - Submitted, Not heard, pp.

SFR 02-21-2011 Page 4 of 5

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SFR 02-21-2011 Page 5 of 5