

SENATE COMMITTEE ON FINANCE & REVENUE

February 2, 2011
01:00 PM

Hearing Room A
ID# 4969

MEMBERS PRESENT: Sen. Ginny Burdick, Chair
Sen. Frank Morse, Vice-Chair
Sen. Mark Hass
Sen. Chris Telfer

MEMBERS ABSENT: None

STAFF PRESENT: Paul Warner, Legislative Revenue Officer
Mazen Malik, Sr. Economist
Chris Allanach, Sr. Economist
Dae Baek, Economist
Christine Broniak, Economist
Corinne Gavette, Office Manager
Julia Longacre, Committee Assistant

WITNESSES: Debra Buchanan, Agency Leg Coordinator
OR Department of Revenue

ISSUES HEARD Informational Meeting
Committee Work Plan
Public Finance Overview
Work Session
Adopt Work Plan

SFR
2/2/2011 1:08:06 PM

1:08:14 PM Chair Burdick calls meeting to order
1:08:18 PM OPENS: INFORMATIONAL MEETING - Committee Work Plan
1:08:19 PM Chair Burdick
1:08:31 PM Paul Warner, Legislative Revenue Officer
1:08:45 PM Chair Burdick
1:08:55 PM Warner
1:09:31 PM {Exhibit} A: Committee Work Plan, pp. 3
1:14:32 PM Chair Burdick
1:14:35 PM Warner
1:14:53 PM Chair Burdick
1:15:15 PM Warner
1:17:54 PM Sen. Hass

1:17:59 PM Warner
1:20:22 PM Chair Burdick
1:20:26 PM Vice-Chair Morse
1:20:40 PM Chair Burdick
1:20:50 PM Vice-Chair Morse
1:20:52 PM Chair Burdick
1:20:58 PM Warner
1:21:07 PM Chair Burdick
1:21:09 PM Warner
1:21:16 PM Chair Burdick
1:21:24 PM Warner
1:23:30 PM Chair Burdick
1:23:31 PM Sen. Telfer
1:23:33 PM Warner
1:24:24 PM Chair Burdick
1:25:29 PM Warner
1:25:31 PM Chair Burdick
1:25:35 PM Sen. Telfer
1:26:25 PM Chair Burdick
1:27:08 PM Debra Buchanan, Agency Leg Coordinator, OR Department of Revenue
1:27:40 PM Sen. Telfer
1:28:07 PM Debra Buchanan
1:28:24 PM Sen. Telfer
1:28:32 PM Debra Buchanan
1:28:43 PM Chair Burdick
1:29:06 PM Warner
1:29:12 PM Chair Burdick
1:29:18 PM CLOSE: INFORMATIONAL MEETING - Committee Work Plan
1:29:19 PM OPEN: WORK SESSION - To Adopt Work Plan with Amendment
1:29:28 PM Vice-Chair Morse
1:29:29 PM MOTION: Vice-Chair Morse moves to ADOPT work plan AS AMENDED to include Capital Gains
1:29:40 PM ORDER: Chair Burdick - MOTION so ordered with no objections
1:29:50 PM OPEN: INFORMATIONAL MEETING - Public Finance Overview
1:30:00 PM Warner
1:30:01 PM {Exhibit} B: Public Finance Basic Facts - Review for Feb 2011 House and Senate Revenue, pp. 23
1:34:02 PM Chair Burdick
1:34:04 PM Warner
1:36:16 PM Chair Burdick
1:36:20 PM Warner
1:39:23 PM Chair Burdick
1:39:31 PM Sen. Hass
1:39:33 PM Warner
1:40:03 PM Chair Burdick
1:40:09 PM Warner

1:40:11 PM Chair Burdick
1:40:13 PM Warner
1:40:21 PM Chair Burdick
1:40:23 PM Warner
1:41:12 PM Vice-Chair Morse
1:41:13 PM Warner
1:42:21 PM Chair Burdick
1:42:23 PM Warner
1:45:37 PM Vice-Chair Morse
1:45:44 PM Warner
1:47:15 PM Chair Burdick
1:47:20 PM Warner
1:49:14 PM Chair Burdick
1:49:21 PM Warner
1:50:17 PM Chair Burdick
1:50:28 PM Warner
1:50:38 PM Chair Burdick
1:50:42 PM Warner
1:50:54 PM Chris Allanach, Legislative Revenue, Senior Economist
1:52:42 PM Chair Burdick
1:52:45 PM Allanach
1:52:53 PM Warner
1:53:04 PM Allanach
1:55:29 PM Chair Burdick
1:55:35 PM Vice-Chair Morse
1:55:41 PM Allanach
1:56:37 PM Vice-Chair Morse
1:56:43 PM Allanach
1:56:46 PM Vice-Chair Morse
1:56:49 PM Chair Burdick
1:56:50 PM Vice-Chair Morse
1:56:58 PM Allanach
1:57:13 PM Sen. Telfer
1:57:19 PM Allanach
1:57:46 PM Chair Burdick
1:57:49 PM Allanach
1:57:51 PM Sen. Telfer
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2:00:56 PM Chair Burdick
2:01:02 PM Allanach
2:01:14 PM Vice-Chair Morse
2:01:18 PM Allanach
2:03:18 PM Vice-Chair Morse
2:03:26 PM Allanach
2:03:41 PM Chair Burdick
2:04:02 PM Allanach
2:04:21 PM Sen. Telfer
2:04:21 PM Chair Burdick
2:04:28 PM Allanach
2:07:52 PM Sen. Telfer
2:08:09 PM Allanach
2:08:17 PM Sen. Telfer
2:08:19 PM Allanach
2:08:22 PM Sen. Telfer
2:08:32 PM Allanach
2:10:50 PM Chair Burdick
2:10:54 PM Allanach
2:11:32 PM Vice-Chair Morse
2:12:34 PM Allanach
2:13:11 PM Sen. Hass
2:13:57 PM Allanach
2:14:43 PM Sen. Hass
2:14:48 PM Allanach
2:15:50 PM Sen. Hass
2:16:15 PM Chair Burdick
2:16:42 PM Christine Broniak, Legislative Revenue Economist
2:23:17 PM Chair Burdick
2:23:26 PM Vice-Chair Morse
2:23:29 PM Chair Burdick
2:23:37 PM Warner
2:23:43 PM Chair Burdick
2:23:45 PM Mazen Malik, Legislative Revenue, Senior Economist
2:24:50 PM Chair Burdick
2:24:52 PM Malik
2:33:51 PM Chair Burdick
2:33:53 PM Malik
2:36:34 PM Chair Burdick
2:36:53 PM Dae Baek, Legislative Revenue Economist
2:41:08 PM Chair Burdick
2:41:40 PM {Exhibit} C: Reporting Purchases of State Agency Bonds, pp. 1

2:41:48 PM Chair Burdick adjourns meeting

SFR - EXHIBITS

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1:09:26 PM {Exhibit} A: Committee Work Plan, pp. 3

1:32:38 PM {Exhibit} B: Public Finance Basic Facts - Review for Feb 2011 House and Senate Revenue, pp. 23

2:41:40 PM {Exhibit} C: Reporting Purchases of State Agency Bonds, pp.1
