JOINT COMMITTEE ON TAX CREDITS

March 30, 2011 Hearing Room A 08:30 AM ID# 6260

MEMBERS PRESENT: Sen. Ginny Burdick, Co-Chair

Rep. Jules Bailey, Co-Chair Rep. Vicki Berger, Co-Chair Sen. Frank Morse, Co-Vice Chair Rep. Matt Wand, Co-Vice Chair

Sen. Mark Hass Sen. Chris Telfer Rep. Cliff Bentz Rep. Phil Barnhart Rep. Tobias Read

MEMBERS ABSENT: Rep. Sara Gelser, Co-Vice Chair

Rep. Katie Brewer

STAFF PRESENT: Paul Warner, Legislative Revenue Officer

Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist

Julia Longacre, Committee Assistant

WITNESSES: Shawn Miller, Property Casualty Insurers Assoc. of America

Steve Patterson, Vice-President and General Counsel,

Oregon Mutual Insurance Group

John A. Powell, Liberty Mutual Insurance Companies

State Farm Insurance Companies

Ralph Groener, AFSCME

ISSUES HEARD Informational Meeting

Adoption of Committee Work Plan

Public Hearing HB 2525

HB 2526

JTAX

3/30/2011 8:34:58 AM

8:35:02 AM Co-Chair Bailey Meeting Called to Order

8:35:20 AM OPEN: Informational Meeting - Adoption of Committee Work Plan

JTAX 03-30-2011 Page **1** of **5**

```
8:35:47 AM Paul Warner, Legislative Revenue Officer
```

8:36:13 AM {Exhibit} A: Tax Credit Committee Policy Questions, pp. 2

8:38:16 AM Co-Chair Bailey

8:38:24 AM Warner

8:44:37 AM Co-Chair Bailey

8:46:16 AM Co-Chair Burdick

8:47:33 AM Co-Chair Bailey

8:47:43 AM Warner

8:53:15 AM Sen. Telfer

8:53:35 AM Warner

8:53:44 AM Sen. Telfer

8:53:53 AM Warner

8:53:55 AM Co-Chair Bailey

8:54:03 AM Rep. Bentz

8:54:16 AM Warner

8:54:31 AM Rep. Bentz

8:54:49 AM Warner

8:55:30 AM Co-Chair Bailey

8:55:44 AM Sen. Hass

8:56:23 AM Co-Chair Berger

8:57:03 AM Sen. Hass

8:57:14 AM Co-Chair Burdick

8:58:03 AM Co-Chair Bailey

8:58:04 AM Warner

8:58:07 AM Sen. Telfer

8:58:19 AM Warner

8:58:53 AM Co-Chair Bailey

8:59:33 AM Co-Vice Chair Wand

9:00:00 AM Warner

9:00:56 AM Co-Vice Chair Wand

9:01:15 AM Warner

9:01:39 AM Co-Vice Chair Wand

9:02:04 AM Warner

9:02:19 AM Co-Chair Bailey

9:02:40 AM CLOSE: Informational Meeting - Adoption of Committee Work Plan

9:03:18 AM OPEN: Public Hearing HB 2525

9:03:24 AM Chris Allanach, Legislative Revenue Senior Economist

9:04:35 AM {Exhibit} B: HB 2525 JTAX Evaluation Form, pp. 2

9:05:17 AM Co-Chair Burdick

9:05:40 AM Allanach

9:08:36 AM Co-Chair Bailey

9:09:15 AM Co-Chair Burdick

9:09:27 AM Allanach

9:10:07 AM Co-Chair Burdick

9:10:13 AM Allanach

9:11:43 AM Chair Burdick

JTAX 03-30-2011 Page 2 of 5

```
9:11:45 AM Allanach
```

9:12:13 AM Chair Burdick

9:12:25 AM Allanach

9:12:42 AM Co-Chair Bailey

9:12:48 AM Rep. Barnhart

9:13:53 AM Co-Chair Bailey

9:13:54 AM {Exhibit} C: HB 2525 Testimony Donna Disch-Curtis, Submitted not heard, pp. 1

9:14:09 AM OPEN: Public Hearing HB 2526

9:14:50 AM Shawn Miller, Property Casualty Insurers Association of America

9:16:42 AM Steve Patterson, Vice-President and General Counsel, Oregon Mutual Insurance Group

9:16:43 AM {Exhibit} D: HB 2525 Testimony Patterson, pp. 3

9:22:16 AM Co-Chair Bailey

9:22:17 AM Co-Chair Burdick

9:22:25 AM Patterson

9:23:03 AM Co-Chair Burdick

9:23:22 AM Patterson

9:24:01 AM Co-Chair Burdick

9:24:10 AM Patterson

9:24:16 AM John A. Powell, Liberty Mutual Insurance Companies, State Farm Insurance Companies

9:24:26 AM Co-Chair Bailey

9:24:28 AM Powell

9:28:46 AM Rep. Barnhart

9:29:09 AM Powell

9:29:11 AM Rep. Barnhart

9:29:55 AM Patterson

9:31:33 AM Rep. Barnhart

9:33:00 AM Patterson

9:33:10 AM Rep. Barnhart

9:33:34 AM Patterson

9:33:53 AM Co-Chair Bailey

9:34:04 AM Patterson

9:34:18 AM Rep. Barnhart

9:34:43 AM Patterson

9:35:45 AM Rep. Barnhart

9:36:10 AM Patterson

9:36:49 AM Rep. Barnhart

9:36:55 AM Co-Chair Bailey

9:36:56 AM Co-Chair Burdick

9:37:27 AM Powell

9:38:42 AM Co-Chair Burdick

9:39:01 AM Patterson

9:39:06 AM Co-Chair Bailey

9:39:08 AM Co-Chair Berger

JTAX 03-30-2011 Page **3** of **5**

```
9:40:26 AM Allanach
```

9:40:27 AM {Exhibit} E: SB 2526 JTAX Evaluation Form, pp. 2

9:40:31 AM Co-Chair Berger

9:40:33 AM Allanach

9:40:41 AM Co-Chair Berger

9:40:45 AM Allanach

9:41:40 AM Co-Chair Berger

9:41:41 AM Allanach

9:43:06 AM Rep. Barnhart

9:43:07 AM Co-Chair Bailey

9:43:08 AM Sen. Telfer

9:44:04 AM Allanach

9:44:05 AM Co-Chair Burdick

9:44:10 AM Sen. Telfer

9:44:14 AM Co-Chair Bailey

9:44:25 AM Patterson

9:44:49 AM Co-Chair Burdick

9:44:58 AM Patterson

9:45:12 AM Co-Chair Bailey

9:45:16 AM Ralph Groener, AFSCME

9:50:48 AM Co-Chair Burdick

9:51:09 AM Allanach

9:51:15 AM Co-Chair Bailey

9:51:28 AM Co-Chair Berger

9:52:08 AM Allanach

9:52:09 AM Co-Chair Berger

9:52:15 AM Co-Chair Bailey

9:52:49 AM Patterson

9:53:16 AM Co-Chair Berger

9:53:39 AM Powell

9:53:55 AM Co-Chair Berger

9:54:02 AM Co-Chair Burdick

9:54:03 AM Powell

9:54:06 AM Co-Chair Bailey

9:54:14 AM Rep. Barnhart

9:54:55 AM Patterson

9:55:06 AM Rep. Barnhart

9:55:34 AM Powell

9:56:13 AM Rep. Barnhart

9:56:17 AM Co-Chair Bailey

9:56:20 AM Allanach

9:57:11 AM Rep. Barnhart

9:58:05 AM Sen. Telfer

9:59:01 AM Rep. Barnhart

9:59:11 AM Sen. Telfer

9:59:12 AM Rep. Barnhart

JTAX 03-30-2011 Page 4 of 5

9:59:24 AM Sen. Telfer
10:00:04 AM Allanach
10:01:12 AM Sen. Telfer
10:01:13 AM Allanach
10:01:50 AM Co-Chair Bailey
10:02:01 AM Co-Chair Burdick
10:02:34 AM Co-Chair Bailey
10:02:57 AM CLOSE: Public Hearing - HB 2525
10:02:58 AM CLOSE: Public Hearing - HB 2526
10:03:04 AM Co-Chair Bailey adjourns meeting

JTAX - EXHIBITS

3/30/2011 8:34:58 AM

8:36:13 AM	{Exhibit} A: Tax Credit Committee Policy Questions, pp. 2
9:04:35 AM	{Exhibit} B: HB 2525 JTAX Evaluation Form, pp. 2
9:13:54 AM	{Exhibit} C: HB 2525 Testimony Donna Disch-Curtis, Submitted not heard,
	pp. 1
9:16:43 AM	{Exhibit} D: HB 2525 Testimony Patterson, pp. 3
9:40:27 AM	{Exhibit} E: SB 2526 JTAX Evaluation Form, pp. 2

JTAX 03-30-2011 Page **5** of **5**