HOUSE COMMITTEE ON REVENUE

May 12, 2011 Hearing Room A 8:30 A.M. ID# 7179

MEMBERS PRESENT: Co-Chair, Rep. Barnhart

Co-Chair Rep. Berger Co-Vice Chair, Rep. Bailey Co-Vice Chair, Rep. Brewer

Rep. Bentz Rep. Gelser Rep. Read Rep. Wand

SENATE FINANCE AND REVENUE COMMITTEE

MEMBERS PRESENT: Chair Burdick

Vice Chair Morse

Sen. Hass Sen. Telfer

STAFF PRESENT: Paul Warner, Legislative Revenue Officer

Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist Carol Phillips, Committee Assistant

WITNESSES PRESENT: Tom Potiowsky, State Economist, Office of Economic

Analysis

Mark McMullen, Office of Economic Analysis

ISSUES DISCUSSED: Economic and Revenue Forecast, May 2011

Work Session: HB2328-A, HB2523-A

HREV

5/12/2011 8:34:55 AM

8:35:00 AM Meeting Called to Order by

8:35:02 AM Co-Chair Berger

8:35:08 AM Co-Chair Burdick

8:35:12 AM Co-Chair Berger

8:35:43 AM Tom Potiowsky, State Economist, Office of Economic Analysis

8:36:28 AM {Exhibit} A - Informational, Economic and Revenue Forecast, May

2011, Tom Potiowsky, 15 pp.

8:36:34 AM {Exhibit} B - Informational, Oregon Economic and Revenue

Forecast Summary, Tom Potiowsky, 17 pp.

8:36:37 AM {Exhibit} C - Informational, LRO Forecast Summary, May 2011,

Paul Warner, 6 pp.

8:51:41 AM Mark McMullen, Offiice of Economic Analysis

9:18:31 AM Sen. Telfer

9:18:42 AM McMullen

9:19:21 AM Sen. Telfer

9:19:53 AM Potiowsky

9:20:42 AM McMullen

9:21:17 AM Co-Chair Berger

9:21:19 AM Co-Chair Bailey

9:21:42 AM McMullen

9:22:12 AM Co-Chair Bailey

9:22:35 AM McMullen

9:22:52 AM Potiowsky

9:23:47 AM Co-Chair Bailey

9:24:14 AM McMullen

9:25:33 AM Co-Chair Berger

9:25:38 AM Co-Vice Chair Brewer

9:26:15 AM McMullen

9:27:04 AM Rep. Wand

9:27:15 AM Potiowsky

9:29:18 AM Rep. Wand

9:29:28 AM Potiowsky

9:29:49 AM Rep. Wand

9:29:53 AM Potiowsky

9:29:57 AM McMullen

9:30:34 AM Potiowsky

9:30:50 AM Co-Chair Burdick

9:31:37 AM McMullen

9:33:12 AM Co-Chair Burdick

9:33:15 AM McMullen

9:33:26 AM Co-Chair Burdick

9:33:50 AM McMullen

9:35:52 AM Potiowsky

9:36:43 AM Co-Chair Burdick

9:36:44 AM Potiowsky

9:37:06 AM Co-Chair Berger

9:37:12 AM Rep. Read

9:37:48 AM McMullen

9:40:00 AM Rep. Read

9:41:08 AM McMullen

9:41:56 AM Rep. Bentz

9:42:28 AM Potiowsky

9:43:56 AM Rep. Bentz

9:44:09 AM Potiowsky

9:44:30 AM Rep. Bentz

9:44:38 AM Co-Chair Berger

- **9:45:18 AM** House Revenue Committee Meeting Adjourned by Co-Chair Berger
- 9:45:23 AM Co-Chair Burdick
- **9:45:24 AM** Senate Finance and Revenue Meeting Adjourned by Chair Burdick
- 9:45:28 AM Recording Paused
- 10:02:10 AM Recording Resumed
- **10:02:17 AM** House Revenue Committee Meeting Called to Order by
- 10:02:19 AM Co-Chair Berger
- 10:02:24 AM OPENED WORK SESSION ON HB2328-A
- 10:03:12 AM Co-Chair Barnhart
- **10:03:14 AM** MOTION: Moves HB2328-A to the floor as amended with a do pass recommendation and request it be referred to the Joint Committee on Ways and Means
- 10:03:26 AM Co-Chair Berger
- 10:03:42 AM Co-Vice Chair Brewer
- 10:03:49 AM Co-Chair Berger
- 10:03:51 AM Co-Chair Barnhart
- 10:04:02 AM Co-Chair Berger
- **10:04:49 AM** VOTE: AYE: Bentz, Gelser, Read, Wand, Bailey, Brewer, Barnhart, Berger. 8-0-0.
- 10:04:52 AM Co-Chair Berger
- 10:04:55 AM CLOSED WORK SESSION ON HB2328-A
- 10:04:57 AM OPENED WORK SESSION ON HB2523-A
- 10:05:23 AM Co-Chair Barnhart
- **10:05:26 AM** MOTION: Moves HB2523-A to the floor without recommendation and that it be referred to the Joint Tax Credit Committee.
- 10:05:40 AM Co-Chair Berger
- **10:05:56 AM** VOTE: AYE: Bentz, Gelser, Read, Wand, Bailey, Brewer, Barnhart, Berger. 8-0-0.
- 10:06:04 AM Co-Chair Berger
- 10:06:11 AM Co-Chair Barnhart
- 10:06:13 AM Co-Chair Berger
- 10:06:14 AM CLOSED WORK SESSION ON HB2523-A
- **10:06:15 AM** Meeting Adjourned

HREV - Exhibits

5/12/2011 8:34:55 AM

- **8:36:28 AM** {Exhibit} A Informational, Economic and Revenue Forecast, May 2011, Tom Potiowsky, 15 pp.
- **8:36:34 AM** {Exhibit} B Informational, Oregon Economic and Revenue Forecast Summary, Tom Potiowsky, 17 pp.
- **8:36:37 AM** {Exhibit} C Informational, LRO Forecast Summary, May 2011, Paul Warner, 6 pp.
- **10:02:26 AM** {Exhibit} D HB2328-A15, Fiscal Impact Statement, Mazen Malik, 1 pp.