HOUSE COMMITTEE ON REVENUE

February 15, 2011 8:00 A.M. Hearing Room A ID# 5251

MEMBERS PRESENT:

Co-Chair, Rep. Barnhart Co-Chair, Rep. Berger Co-Vice Chair, Rep. Bailey Co-Vice Chair, Rep. Brewer

Rep. Bentz Rep. Gelser Rep. Read Rep. Wand

INVITED MEMBERS:

Sen. Burdick Sen. Morse Sen. Telfer

STAFF PRESENT:

Paul Warner, Legislative Revenue Officer

Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist Carol Phillips, Committee Assistant

WITNESSES PRESENT:

Tom Potiowsky, Office of Economic Analysis Mark McMullen, Office of Economic Analysis

ISSUE DISCUSSED:

Informational Meeting

March 2011 Revenue Forecast

HREV

2/15/2011 8:05:49 AM

8:05:51 AM Meeting Called to Order

8:05:57 AM Co-Chair Berger

8:06:21 AM Tom Potiowsky, Office of Economic Analysis

8:07:40 AM {Exhibit} A - Economic and Revenue Forecast - March 2011 **8:07:45 AM** {Exhibit} B - Oregon Economic Revenue Forecast Summary

8:11:52 AM Co-Chair Barnhart

8:12:02 AM Potiowsky

8:19:39 AM Co-Chair Berger

8:19:44 AM Potiowsky

8:26:55 AM Mark McCullen, Office of Economic Analysis

8:35:28 AM Co-Chair Berger

8:35:34 AM McMullen

8:44:12 AM Co-Vice Chair Bailey

8:44:28 AM McMullen

- 8:46:50 AM Co-Vice Chair Bailey
- 8:47:05 AM McMullen
- 8:47:49 AM Co-Vice Chair Brewer
- **8:48:12 AM** McMullen
- 8:49:16 AM Co-Vice Chair Brewer
- 8:49:46 AM McMullen
- **8:52:24 AM** Rep. Bentz
- 8:52:36 AM McMullen
- 8:52:54 AM Rep. Bentz
- 8:53:46 AM McMullen
- 8:56:03 AM Rep. Bentz
- **8:56:13 AM** Potiowsky
- 8:59:11 AM McMullen
- 9:02:07 AM Sen. Chris Telfer
- 9:02:32 AM McMullen
- 9:03:36 AM Rep. Wand
- 9:03:56 AM McMullen
- 9:04:48 AM Co-Chair Barnhart
- 9:05:06 AM McMullen
- 9:05:18 AM Co-Chair Barnhart
- 9:05:21 AM McMullen
- 9:05:44 AM Co-Chair Barnhart
- 9:06:12 AM McMullen
- 9:06:26 AM Co-Chair Barnhart
- 9:06:51 AM McMullen
- 9:07:04 AM Co-Chair Barnhart
- 9:07:31 AM McMullen
- 9:07:50 AM Rep. Bentz
- 9:08:22 AM McMullen
- 9:08:45 AM Rep. Bentz
- 9:09:01 AM McMullen
- 9:09:15 AM Rep. Bentz
- 9:09:26 AM McMullen
- 9:09:30 AM Co-Chair Barnhart
- 9:10:06 AM McMullen
- 9:11:03 AM Co-Chair Barnhart
- 9:11:05 AM McMullen
- 9:11:11 AM Co-Chair Barnhart
- 9:11:34 AM Co-Chair Berger
- 9:12:07 AM McMullen
- 9:12:19 AM Co-Chair Berger
- 9:12:22 AM Co-Chair Barnhart
- 9:12:26 AM Potiowsky
- 9:12:49 AM Co-Chair Berger
- 9:12:58 AM McMullen
- 9:17:39 AM Co-Vice Chair Brewer

9:18:17 AM McMullen

9:20:25 AM Co-Chair Barnhart

9:21:02 AM McMullen

9:21:35 AM Co-Chair Barnhart

9:21:59 AM McMullen

9:22:19 AM Co-Chair Berger

9:22:28 AM Co-Chair Barnhart

9:22:44 AM Sen. Ginny Burdick

9:22:47 AM Co-Chair Berger

9:22:49 AM Adjourns the Meeting

9:22:50 AM {Exhibit} C - Legislative Revenue Office Forecast Summary (not discussed during meeting)

HREV - Exhibits 2/15/2011 8:05:49 AM

8:07:40 AM {Exhibit} A – Informational, Economic and Revenue Forecast - March 2011, Tom Potiowsky, 28 pp.

8:07:45 AM {Exhibit} B – Informational, Oregon Economic Revenue Forecast Summary, Tom Potiowsky, 20 pp.

9:22:50 AM {Exhibit} C – Informational, Legislative Revenue Office Forecast Summary (not discussed during meeting), Paul Warner, 6 pp.