HOUSE COMMITTEE ON REVENUE

February 2, 2011 8:00 A.M.

Hearing Room A ID# 4955

MEMBERS PRESENT:

Co-Chair, Rep. Barnhart Co-Chair, Rep. Berger Co-Vice Chair, Rep. Brewer Co-Vice Chair, Rep. Bailey

Rep. Bentz Rep. Gelser Rep. Read Rep. Wand

STAFF PRESENT:

Paul Warner, Legislative Revenue Officer

Corinne Gavette, Office Manager Mazen Malik, Sr. Economist Chris Allanach, Sr. Economist

Dae Baek, Economist

Christine Broniak, Economist
Carol Phillips, Committee Assistant

WITNESSES PRESENT:

Craig Fisher, Manager, Department of Revenue

Research Section

John Hart, Senior Economist, Department of Revenue

Research Section

Tom Potiowsky. Office of Economic Analysis Mark McMullen, Office of Economic Analysis

Josh Lehner, Economist, Office of Economic Analysis

ISSUES HEARD:

Informational Meeting on Tax Expenditure Report,

Forecast Methodology, and Revenue Impact

Methodology

HREV

2/2/2011 8:02:58 AM

8:03:28 AM Co-Chair Barnhart

8:03:31 AM Calls meeting to order

8:03:34 AM Paul Warner, Legislative Revenue Officer **8:03:51 AM** {Exhibit} A - Revised Committee Work Plan

8:04:25 AM Co-Chair Barnhart

8:04:29 AM Warner

8:04:36 AM Co-Chair Barnhart

8:04:45 AM Warner

8:05:12 AM Craig Fisher, Manager, Department of Revenue Research Section

8:05:38 AM {Exhibit} B - 2011-2013 Tax Expenditure Report

8:08:58 AM Rep. Bentz

8:09:12 AM Co-Chair Barnhart

8:09:15 AM Rep. Bentz

8:09:57 AM Fisher

8:11:36 AM Rep. Wand

8:11:49 AM Fisher

8:11:57 AM Rep. Wand

8:12:16 AM Fisher

8:16:18 AM Co-Chair Barnhart

8:16:23 AM Fisher

8:17:36 AM John Hart, Senior Economist, Department of Revenue Research Section

8:19:39 AM Co-Chair Barnhart

8:19:48 AM Hart

8:19:54 AM Co-Chair Barnhart

8:19:57 AM Hart

8:20:02 AM Co-Chair Barnhart

8:20:06 AM Hart

8:24:50 AM Fisher

8:30:42 AM Co-Chair Barnhart

8:30:48 AM Co-Vice Chair Brewer

8:31:13 AM Hart

8:31:56 AM Co-Vice Chair Brewer

8:32:02 AM Hart

8:32:48 AM Co-Vice Chair Brewer

8:32:57 AM Hart

8:33:27 AM Co-Vice Chair Brewer

8:33:40 AM Hart

8:33:58 AM Co-Vice Chair Brewer

8:34:26 AM Fisher

8:35:09 AM Rep. Bentz

8:35:27 AM Fisher

8:35:43 AM Rep. Bentz

8:36:00 AM Co-Chair Barnhart

8:38:01 AM Fisher

8:38:14 AM Co-Chair Barnhart

8:38:22 AM Fisher

8:39:28 AM Co-Chair Barnhart

8:39:32 AM Rep. Bentz

8:39:36 AM Co-Chair Barnhart

8:39:41 AM Warner

8:40:16 AM Co-Chair Barnhart

8:40:23 AM Rep. Bentz

8:41:01 AM Co-Chair Barnhart

8:41:24 AM Warner

8:41:51 AM Co-Chair Barnhart

8:43:03 AM Tom Potiowsky, Office of Economic Analysis

8:43:39 AM Co-Chair Berger

- 8:43:44 AM Rep. Read
- 8:43:49 AM Co-Chair Berger
- 8:43:54 AM Potiowsky
- 8:47:56 AM Co-Chair Barnhart
- **8:48:05 AM** Potiowsky
- 8:48:53 AM Co-Chair Barnhart
- 8:49:03 AM Potiowsky
- 8:49:06 AM Co-Chair Barnhart
- 8:49:10 AM Warner
- 8:49:38 AM Potiowsky
- 8:53:24 AM Mark McMullen, Office of Economic Analysis
- 8:55:09 AM Co-Chair Berger
- 8:55:15 AM McMullen
- 9:03:36 AM Co-Chair Barnhart
- 9:04:03 AM McMullen
- 9:04:09 AM Co-Chair Barnhart
- 9:04:13 AM McMullen
- 9:05:06 AM Co-Chair Barnhart
- 9:05:10 AM McMullen
- 9:05:21 AM Co-Chair Barnhart
- 9:05:27 AM McMullen
- 9:11:59 AM Co-Chair Berger
- 9:12:14 AM McMullan
- 9:12:46 AM Co-Chair Berger
- 9:12:49 AM Co-Chair Barnhart
- 9:13:13 AM McMullen
- 9:13:34 AM Co-Chair Barnhart
- 9:13:40 AM McMullen
- 9:13:47 AM Co-Chair Barnhart
- 9:13:59 AM McMullen
- 9:14:04 AM Co-Chair Barnhart
- 9:14:17 AM McMullen
- 9:14:23 AM Rep. Bentz
- 9:14:40 AM McMullen
- 9:15:20 AM Rep. Bentz
- 9:15:29 AM McMullen
- 9:15:54 AM Potiowsky
- 9:16:49 AM McMullen
- 9:18:02 AM Co-Chair Barnhart
- 9:18:07 AM McMullen
- 9:18:13 AM Co-Chair Barnhart
- 9:18:16 AM McMullen
- 9:18:18 AM Co-Chair Barnhart
- 9:18:20 AM McMullen
- 9:19:26 AM Rep. Wand
- 9:19:39 AM McMullen

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9:26:03 AM Co-Chair Barnhart
9:26:07 AM McMullen
9:26:23 AM Co-Chair Barnhart
9:26:31 AM McMullen
9:26:34 AM Co-Chair Barnhart
9:26:38 AM McMullen
9:28:30 AM Josh Lehner, Economist, Office of Economic Analysis
9:33:16 AM Co-Chair Barnhart
9:33:24 AM Lehner
9:33:47 AM Rep. Bentz
9:33:57 AM Lehner
9:34:49 AM Rep. Bentz
9:34:54 AM Lehner
9:35:47 AM Potiowsky
9:37:14 AM Co-Chair Barnhart
9:37:20 AM Potiowsky
9:38:44 AM Co-Chair Barnhart
9:38:49 AM Potiowsky
9:39:05 AM Co-Chair Barnhart
9:39:10 AM Co-Chair Berger
9:39:27 AM Potiowsky
9:40:22 AM Co-Chair Barnhart
9:41:45 AM Potiowsky
9:43:15 AM Co-Chair Barnhart
9:43:40 AM Warner
9:44:04 AM Co-Chair Barnhart
9:44:06 AM Rep. Wand
9:44:23 AM McMullen
9:45:18 AM Co-Chair Barnhart
9:45:28 AM Warner
9:45:46 AM {Exhibit} C - Revenue Impact Analysis
9:55:50 AM Co-Chair Barnhart
9:56:03 AM Warner
9:56:10 AM Co-Chair Barnhart
9:56:41 AM Warner
9:56:50 AM Co-Chair Barnhart
9:57:20 AM Warner
9:57:40 AM Co-Chair Barnhart
9:57:42 AM Adjourns the meeting
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HREV - Exhibits 2/2/2011 8:02:58 AM

8:03:51 AM {Exhibit} A - Revised Committee Work Plan 8:05:38 AM {Exhibit} B - 2011-2013 Tax Expenditure Report 9:45:46 AM {Exhibit} C - Revenue Impact Analysis