

HB 2541-6
(LC 1604)
4/4/11 (CMT/ps)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2541**

1 On page 1 of the printed bill, line 2, after “tax” insert a period and delete
2 the rest of the line and delete lines 3 through 7.

3 Delete lines 9 through 27 and delete pages 2 through 23 and insert:

4 **“SECTION 1. Sections 2 and 3 of this 2011 Act are added to and**
5 **made a part of ORS 118.005 to 118.840.**

6 **“SECTION 2. It is the policy of the Legislative Assembly to facili-**
7 **tate the transfer of small, family owned, natural resource based busi-**
8 **nesses to successor generations by allowing property that forms the**
9 **basis of those businesses a credit, based on the percentage of its value**
10 **within a total estate, against Oregon estate tax.**

11 **“SECTION 3. ORS 118.140 applies to estates of decedents who die**
12 **before January 1, 2017.”.**

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