

HB 2679-A3
(LC 445)
6/7/11 (GHH/ps)

**PROPOSED AMENDMENTS TO
A-ENGROSSED HOUSE BILL 2679**

1 On page 1 of the printed A-engrossed bill, line 9, delete "4,".

2 Delete lines 11 through 15 and insert:

3 **"SECTION 4. (1) The Director of the Department of Consumer and**
4 **Business Services shall review the financial viability of any compact**
5 **or other multistate arrangement proposed for the purposes of carrying**
6 **out the Nonadmitted and Reinsurance Reform Act of 2010 (P.L. 111-203,**
7 **Title V, Subtitle B). The director shall submit a report on the financial**
8 **viability of any such compact or other arrangement to the interim**
9 **legislative committees related to insurance no later than December 1,**
10 **2011.**

11 **"(2) When reviewing the viability of any potential compact or other**
12 **multistate arrangement under subsection (1) of this section, the di-**
13 **rector shall consult with surplus lines insurers and other interested**
14 **parties to the greatest degree possible.**

15 **"SECTION 4a. Section 4 of this 2011 Act is repealed on the date of**
16 **the convening of the 2012 regular session of the Legislative Assembly**
17 **as specified in ORS 171.010."**

18 On page 5, line 4, after the period delete the rest of the line and delete
19 lines 5 through 8.

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