

HB 2563-5
(LC 2502)
6/7/11 (ASD/ps)

**PROPOSED AMENDMENTS TO
HOUSE BILL 2563**

1 On page 1 of the printed bill, line 2, after the second semicolon delete the
2 rest of the line and delete lines 3 through 10 and insert “amending section
3 7, chapter 637, Oregon Laws 2005; and prescribing an effective date.”.

4 Delete lines 12 through 30 and delete pages 2 through 22 and insert:

5 **“SECTION 1.** Section 7, chapter 637, Oregon Laws 2005, is amended to
6 read:

7 **“Sec. 7.** *[Notwithstanding section 3 of this 2005 Act,]* Property may not
8 qualify for a first year of exemption under *[section 3 of this 2005 Act]* **ORS**
9 **307.455** for a tax year beginning on or after July 1, *[2011]* **2013.**

10 **“SECTION 2.** (1) **A food processor may apply for exemption under**
11 **ORS 307.455 for the tax year beginning on July 1, 2011, by submitting**
12 **to the Department of Revenue on or before December 31, 2011, the**
13 **application and information required under ORS 307.455 (2)(a) accom-**
14 **panied by the late filing fee required under ORS 307.455 (2)(b).**

15 **“(2) If tax on the exempt value has not been paid, the tax and any**
16 **interest are abated.**

17 **“(3) If tax on the exempt value has been paid, the tax collector shall**
18 **notify the governing body of the county of the refund required under**
19 **ORS 307.455. Upon receipt of notice from the tax collector, the gov-**
20 **erning body shall cause a refund of the tax and any fee and interest**
21 **paid to be made from the refund reserve account, if the county has**
22 **established a refund reserve account under ORS 311.807, or from the**

1 unsegregated tax collections account described in ORS 311.385. The
2 refund under this subsection shall be made without interest. The
3 county assessor and tax collector shall make the necessary corrections
4 in the records of their offices.

5 SECTION 3. This 2011 Act takes effect on the 91st day after the
6 date on which the 2011 regular session of the Seventy-sixth Legislative
7 Assembly adjourns sine die.”

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