

Senate Joint Resolution 12

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Proposes amendment to Oregon Constitution allowing bills that modify operation of tax expenditure to pass with simple majority of both houses.

Refers proposed amendment to people for their approval or rejection at next regular general election.

JOINT RESOLUTION

Be It Resolved by the Legislative Assembly of the State of Oregon:

PARAGRAPH 1. Section 25, Article IV of the Constitution of the State of Oregon, is amended to read:

Sec. 25. (1) As used in this section, "tax expenditure":

(a) Means any law enacted by the state that exempts, in whole or in part, certain persons, income, goods, services or property from the impact of an established state tax imposed on or measured by income, including but not limited to a tax deduction, tax exclusion, tax subtraction, tax exemption, tax deferral, preferential tax rate or tax credit.

(b) Does not include any federal law related to the definition of taxable income that is incorporated by reference in state law, or any law related to a tax imposed primarily for the benefit of a local government.

[(1)] **(2)** Except as otherwise provided in subsection *[(2)]* **(3)** of this section, a majority of all the members elected to each *[House]* **house** shall be necessary to pass every bill or *[Joint]* **joint** resolution.

[(2)] **(3)** Three-fifths of all members elected to each *[House]* **house** shall be necessary to pass bills for raising revenue*[,]*, **other than bills that would modify the operation of a tax expenditure.**

[(3)] **(4)** All bills*[,]* and *[Joint]* **joint** resolutions passed*[,]* shall be signed by the presiding officers of the respective houses.

PARAGRAPH 2. The amendment proposed by this resolution shall be submitted to the people for their approval or rejection at the next regular general election held throughout this state.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.