Senate Bill 919

Sponsored by COMMITTEE ON RULES

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies campaign finance reporting requirements for expenditures made by agent of petition committee.

A BILL FOR AN ACT

2 Relating to expenditures made by an agent of a petition committee; creating new provisions; and 3 amending ORS 260.083.

4 Be It Enacted by the People of the State of Oregon:

5 **SECTION 1.** ORS 260.083 is amended to read:

6 260.083. (1) A statement filed under ORS 260.057, 260.076 or 260.118 shall list:

7 (a) Except as provided in ORS 260.085, for a contribution:

8 (A) The name, occupation and address of each person, and the name and address of each poli-

9 tical committee or petition committee, that contributed an aggregate amount of more than \$100 in
10 a calendar year on behalf of a candidate or to a political committee or petition committee and the

11 total amount contributed by that person or committee; and

(B) The total amount of other contributions as a single item, but shall specify how those con-tributions were obtained.

14 (b) For an expenditure:

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15 (A) The amount and purpose of each expenditure made in an aggregate amount of more than 16 \$100 to a payee, the name or, if applicable, the business name of the payee of the expenditure, and 17 the city, or county if the payee is not located in a city, and state in which the payee is located; and 18 (A) The amount of the payee is not located in a city and state in which the payee is located; and

18 (B) The total amount of other expenditures as a single item.

(c) Each loan, whether repaid or not, made by or to the candidate, political committee or peti tion committee. The statement shall list:

(A) The name and address of each person shown as a cosigner or guarantor on a loan and the amount of the obligation undertaken by each cosigner or guarantor;

23 (B) The name of the lender holding the loan; and

24 (C) The terms of the loan, including the interest rate and repayment schedule.

(2)(a) A contribution shall be reported as an account receivable only if the contribution is not
 received within the time specified in ORS 260.057, 260.076 or 260.118.

(b) An expenditure shall be reported as an account payable only if the expenditure is not paid
within the time specified in ORS 260.057, 260.076 or 260.118.

(3) Anything of value paid for or contributed by any person shall be listed as both an in-kind
 contribution and an expenditure by the candidate or committee for whose benefit the payment or
 contribution was made.

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1 (4) If a candidate, political committee or petition committee under ORS 260.057 or 260.118 makes 2 an expenditure that must be reported as an in-kind contribution and an expenditure as provided in 3 subsection (3) of this section, the candidate, political committee or petition committee making the 4 original expenditure shall, in any statement filed under ORS 260.057 or 260.118, identify the ex-5 penditure as an in-kind contribution and identify the candidate, political committee or petition 6 committee for whose benefit the expenditure was made.

7 (5) If a political committee makes an expenditure that qualifies as an independent expenditure 8 under ORS 260.005 (10), the listing of the expenditure under this section shall identify any candi-9 dates or measures that are the subject of the independent expenditure and state whether the inde-10 pendent expenditure was used to advocate the election, passage or defeat of the candidates or 11 measures.

(6) Expenditures made by an agent of a petition committee on behalf of the petition
 committee shall be reported in the same manner as if the expenditures had been made by
 the petition committee.

15 [(6)] (7) As used in this section:

16 (a) "Address" has the meaning given that term in rules adopted by the Secretary of State.

17 (b) "Contribution" and "expenditure" include a contribution or expenditure to or on behalf of 18 an initiative, referendum or recall petition.

19 <u>SECTION 2.</u> The amendments to ORS 260.083 by section 1 of this 2011 Act apply to 20 expenditures made on or after January 1, 2012.

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