

Senate Bill 9

Sponsored by Senator COURTNEY (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires public universities and community colleges to provide financial aid to students with unmet financial need under federal aid formula when university or community college raises tuition more than _____ percent.

A BILL FOR AN ACT

1
2 Relating to postsecondary student financial aid.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) An institution of higher education listed in] ORS 352.002 or a community**
5 **college in this state must provide financial aid to pay for the unmet financial need of stu-**
6 **dents eligible to receive federal grants under Title IV of the Higher Education Act of 1965,**
7 **as amended, if the institution raises its tuition for an academic year to an amount that is**
8 **more than _____ percent of the tuition charged by the institution for the previous aca-**
9 **demie year.**

10 **(2) As used in this section, "unmet financial need" means the difference between a**
11 **student's cost of attending an institution of higher education listed in ORS 352.002 or a**
12 **community college in this state for an academic year and the sum of a student's expected**
13 **family contribution plus all amounts of federal financial aid awarded as grants or loans to**
14 **the student, as determined by a student's Free Application for Federal Student Aid (FAFSA)**
15 **for the academic year.**

16

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.