

Senate Bill 818

Sponsored by Senator MORSE; Senators BURDICK, TELFER, Representatives BARNHART, BERGER

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires property to be classified based on highest and best use of land for purposes of property tax assessment roll.

Applies to property tax years beginning on or after July 1, 2006.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to classification for purposes of property taxation; and prescribing an effective date.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. For purposes of ORS 308.215, all classification of property must be based**
5 **upon the highest and best use of the land.**

6 **SECTION 2. For tax years beginning on or after July 1, 2006, and ending before July 1,**
7 **2011, if, pursuant to rules adopted by the Department of Revenue, taxes in excess of the**
8 **amount that would be payable under section 1 of this 2011 Act:**

9 (1) **Have not been paid, the taxes and any interest are abated.**

10 (2) **Have been paid, the excess amount shall be refunded without interest under ORS**
11 **311.806.**

12 **SECTION 3. Section 1 of this 2011 Act applies to property tax years beginning on or after**
13 **July 1, 2006.**

14 **SECTION 4. Section 2 of this 2011 Act is repealed on January 2, 2016.**

15 **SECTION 5. This 2011 Act takes effect on the 91st day after the date on which the 2011**
16 **regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.