

Senate Bill 703

Sponsored by Senators ATKINSON, STARR; Senator KRUSE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies income tax credit allowable for political contributions to include contributions to food bank or other charitable, nonpolitical organization.

Applies to tax years beginning on or after January 1, 2012.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax credits; creating new provisions; amending ORS 316.102; and prescribing an effective
3 date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 316.102 is amended to read:

6 316.102. (1) A credit against taxes shall be allowed for voluntary contributions in money made
7 in the taxable year:

8 (a) To a major political party qualified under ORS 248.006 or to a committee thereof or to a
9 minor political party qualified under ORS 248.008 or to a committee thereof.

10 (b) To or for the use of a person who [*must be*] **is** a candidate for nomination or election to a
11 federal, state or local elective office in any primary election, general election or special election in
12 this state. The person must, in the calendar year in which the contribution is made, either be listed
13 on a primary election, general election or special election ballot in this state or have filed in this
14 state one of the following:

15 (A) A prospective petition;

16 (B) A declaration of candidacy;

17 (C) A certificate of nomination; or

18 (D) A designation of a principal campaign committee.

19 (c) To a political committee, as defined in ORS 260.005, if the political committee has certified
20 the name of its treasurer to the filing officer, as defined in ORS 260.005, in the manner provided in
21 ORS chapter 260.

22 **(d) To a food bank or other charitable organization. As used in this paragraph, "food**
23 **bank or other charitable organization" has the meaning given that term in ORS 315.154.**

24 (2) The credit allowed by subsection (1) of this section shall be the lesser of:

25 (a) The total contribution, not to exceed \$50 on a separate return; the total contribution, not to
26 exceed \$100 on a joint return; or

27 (b) The tax liability of the taxpayer.

28 (3) The claim for tax credit shall be substantiated by submission, with the tax return, of official
29 receipts of the candidate, agent, political party or committee thereof [*or*], political committee **or**
30 **charitable organization** to whom contribution was made.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.

1 **SECTION 2.** The amendments to ORS 316.102 by section 1 of this 2011 Act apply to tax
2 years beginning on or after January 1, 2012.

3 **SECTION 3.** This 2011 Act takes effect on the 91st day after the date on which the 2011
4 session of the Seventy-sixth Legislative Assembly adjourns sine die.

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