Senate Bill 691

Sponsored by COMMITTEE ON FINANCE AND REVENUE

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Extends sunset for tax credit for crop donation. Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT 1 Relating to tax credits for crop donation; amending section 5, chapter 913, Oregon Laws 2009; and 2 3 prescribing an effective date. Be It Enacted by the People of the State of Oregon: 4 SECTION 1. Section 5, chapter 913, Oregon Laws 2009, is amended to read: 5 Sec. 5. Except as provided in ORS 315.156 (4), a credit may not be claimed under ORS 315.156 6 7 for tax years beginning on or after January 1, [2012] 2018. 8 SECTION 2. This 2011 Act takes effect on the 91st day after the date on which the 2011 9 regular session of the Seventy-sixth Legislative Assembly adjourns sine die. 10