## Senate Bill 688

Sponsored by COMMITTEE ON FINANCE AND REVENUE

## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.** 

Extends sunsets for tax credits for use of biofuel and fuel blends, for use of biodiesel in home heating and for construction or installation of alternative energy devices.

Takes effect on 91st day following adjournment sine die.

## 1 A BILL FOR AN ACT

- Relating to residential energy; amending sections 5a and 8a, chapter 832, Oregon Laws 2005, and section 29, chapter 739, Oregon Laws 2007; and prescribing an effective date.
- 4 Be It Enacted by the People of the State of Oregon:
- 5 <u>SECTION 1.</u> Section 29, chapter 739, Oregon Laws 2007, as amended by section 17, chapter 913, Oregon Laws 2009, is amended to read:
- Fec. 29. ORS 315.465 and 315.469 apply to tax years beginning on or after January 1, 2007, and before January 1, [2012] 2018.
  - **SECTION 2.** Section 5a, chapter 832, Oregon Laws 2005, as amended by section 35, chapter 843, Oregon Laws 2007, and section 12, chapter 913, Oregon Laws 2009, is amended to read:
  - **Sec. 5a.** (1) A taxpayer may not be allowed a credit under ORS 316.116 if the first tax year for which the credit would otherwise be allowed with respect to an alternative energy device [or alternative fuel vehicle or related equipment is] **begins** on or after January 1, [2012] **2018**.
  - (2) A taxpayer may not be allowed a credit under ORS 316.116 if the first tax year for which the credit would otherwise be allowed with respect to an alternative fuel vehicle or related equipment begins on or after January 1, 2012.
  - **SECTION 3.** Section 8a, chapter 832, Oregon Laws 2005, as amended by section 13, chapter 913, Oregon Laws 2009, is amended to read:
  - Sec. 8a. (1) The State Department of Energy may not issue a contractor's certification certificate[,] or an alternative energy device system certificate [or alternative fuel vehicle or related equipment certificate] under ORS 469.170 after January 1, [2012] 2018.
  - (2) The State Department of Energy may not issue an alternative fuel vehicle or related equipment certificate under ORS 469.170 after January 1, 2012.
  - <u>SECTION 4.</u> This 2011 Act takes effect on the 91st day after the date on which the 2011 regular session of the Seventy-sixth Legislative Assembly adjourns sine die.

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