

# Senate Bill 686

Sponsored by COMMITTEE ON FINANCE AND REVENUE

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Extends sunset for tax credit for insurers transacting fire insurance.  
Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

Relating to tax credits for insurers transacting fire insurance; amending section 20, chapter 913, Oregon Laws 2009; and prescribing an effective date.

**Be It Enacted by the People of the State of Oregon:**

**SECTION 1.** Section 20, chapter 913, Oregon Laws 2009, is amended to read:

**Sec. 20.** A credit may not be claimed under ORS 317.122 (1) for tax years beginning on or after January 1, [2012] **2018**.

**SECTION 2.** **This 2011 Act takes effect on the 91st day after the date on which the 2011 regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.