

Senate Bill 633

Sponsored by COMMITTEE ON HEALTH CARE, HUMAN SERVICES AND RURAL HEALTH POLICY

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Exempts accident only insurance policies from payment of assessment on gross amount of premiums.

A BILL FOR AN ACT

Relating to exemption from assessment on gross amount of premiums; amending ORS 743.960.

Be It Enacted by the People of the State of Oregon:

SECTION 1. ORS 743.960 is amended to read:

743.960. As used in this section and ORS 743.961:

(1) "Gross amount of premiums" has the meaning given that term in ORS 731.808.

(2) "Health plan" means health insurance and insurance provided by a health care service contractor as defined in ORS 750.005, excluding:

(a) Insurance policies covering vision only or dental only benefits;

(b) Medicare advantage plans;

(c) Medicare Part D plans;

(d) Long term care insurance;

(e) Health insurance issued to federal employees that is exempt from state taxes under federal law;

(f) A policy of stop-loss coverage that meets the requirements of ORS 742.065;

(g) Insurance policies issued to supplement liability insurance coverage;

(h) Automobile medical payment insurance or insurance under which benefits are payable with or without regard to fault and that is required by law to be contained in a liability insurance policy or equivalent self-insurance;

(i) Reinsurance as defined in ORS 731.126;

(j) Workers compensation insurance; *[and]*

(k) Disability insurance; **and**

(L) Accident only, specified disease and hospital indemnity policies, if the policies pay benefits on an indemnity basis.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.