

# Senate Bill 597

Sponsored by Senator ATKINSON

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Legislative Assembly to leave unappropriated three percent of amount of General Fund revenues estimated to be available for biennium.

## A BILL FOR AN ACT

1  
2 Relating to state finance.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. In budgeting for a biennium that begins on July 1 of an odd-numbered year,**  
5 **the Legislative Assembly shall leave unappropriated three percent of the amount of General**  
6 **Fund revenues estimated to be available for the biennium. The Legislative Assembly shall**  
7 **use the estimate of General Fund revenues contained in the last quarterly economic and**  
8 **revenue forecast presented prior to the end of the regular legislative session in that year.**  
9 **For purposes of this section, the quarterly economic and revenue forecast is the forecast**  
10 **made for purposes of section 4 (6), Article XV of the Oregon Constitution.**

11 **SECTION 2. Section 1 of this 2011 Act first applies to the biennium beginning July 1, 2013.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.