

# Senate Bill 596

Sponsored by Senator ATKINSON

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Directs Oregon Department of Administrative Services to prepare, in January of odd-numbered year, estimate of revenue available for next biennium and present estimate to organizational session of Legislative Assembly.

Directs Legislative Assembly to use January revenue estimate for purposes of enacting legislatively adopted budget.

## A BILL FOR AN ACT

1 Relating to revenue estimates; creating new provisions; and amending ORS 291.342.

2 **Be It Enacted by the People of the State of Oregon:**

3 **SECTION 1.** ORS 291.342 is amended to read:

4 291.342. (1) By August 15 of each year, but not earlier than 90 days from the end of the regular  
5 session, if any, of the Legislative Assembly held in that calendar year, the Oregon Department of  
6 Administrative Services, with the assistance of the Department of Revenue, shall:

7 (a) Ascertain by computation and estimate the total amount of revenue available for state pur-  
8 poses for the current fiscal year; and

9 (b) Apportion the state tax levy on property, if any, among the several counties in the manner  
10 provided in ORS 291.445.

11 (2) In addition to the requirement in subsection (1) of this section, the Oregon Department of  
12 Administrative Services with the assistance of the Department of Revenue shall:

13 (a) For each calendar quarter of the year ascertain by computation and estimate the total  
14 amount of revenue available for state purposes for the current fiscal year, as well as the amount  
15 of revenue received quarterly, cumulated throughout the biennium, and report its estimate **under**  
16 **this paragraph** to the Legislative Revenue Officer and to the Emergency Board, or if the Legisla-  
17 tive Assembly is in session, to the Joint Committee on Ways and Means; **and**

18 (b) **In January of an odd-numbered year, during the organizational session of the Legis-**  
19 **lative Assembly, estimate the total amount of revenue available for state purposes for the**  
20 **current fiscal year, the amount of revenue received quarterly, cumulated throughout the**  
21 **biennium, and the total anticipated revenues available for purposes of the legislatively**  
22 **adopted budget for the next biennium, and report its estimate under this paragraph to the**  
23 **Legislative Revenue Officer and to the Legislative Assembly.**

24 (3) In carrying out its duties under subsection (2) of this section, the Oregon Department of  
25 Administrative Services shall issue [*quarterly*] a statement setting forth the methodology and as-  
26 sumptions used in making the revenue estimate. **For the estimate under subsection (2)(a) of this**  
27 **section, the department shall issue the statement quarterly. For the estimate under sub-**  
28 **section (2)(b) of this section, the department shall issue the statement with the estimate.**  
29 Nothing in this subsection requires [*the*] a statement to set forth procedures used or methods used  
30

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.

1 to determine either the methodology or the assumptions.

2 (4) As used in this section, “legislatively adopted budget” has the meaning given that  
3 term in ORS 291.002.

4 **SECTION 2.** For purposes of enacting the legislatively adopted budget, the Legislative  
5 Assembly shall use the estimate of the total anticipated revenues available for the next  
6 biennium prepared under ORS 291.342 (2)(b).

7

---