## Senate Bill 5548

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## **SUMMARY**

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure as introduced.

Limits expenditures of lottery funds from Parks and Natural Resources Fund for local grant expenditures by Oregon Watershed Enhancement Board for six-year period beginning July 1, 2011. Declares emergency, effective July 1, 2011.

A BILL FOR AN ACT 1 Relating to the financial administration of the Oregon Watershed Enhancement Board; limiting 2 expenditures; and declaring an emergency. 3 Be It Enacted by the People of the State of Oregon: SECTION 1. Notwithstanding any other law limiting expenditures, the amount of 5 \$52,715,534 is established for a six-year period beginning July 1, 2011, as the maximum limit 6 for payment of expenses by the Oregon Watershed Enhancement Board from lottery moneys 7 deposited into the Watershed Improvement Grant Fund from the Parks and Natural Re-8 sources Fund, for local grant expenditure purposes listed in section 4b, Article XV of the 9 10 Oregon Constitution. SECTION 2. This 2011 Act being necessary for the immediate preservation of the public 11 peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect 12 13 July 1, 2011.

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