

Senate Bill 5528

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Appropriates moneys from General Fund to Oregon Business Development Department for Oregon Arts Commission.

Limits biennial expenditures from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by department for certain purposes.

Limits biennial expenditures by department from lottery moneys for certain purposes.

Limits biennial expenditures by department from federal funds for certain purposes.

Authorizes certain nonlimited expenditures.

Declares emergency, effective July 1, 2011.

A BILL FOR AN ACT

Relating to the financial administration of the Oregon Business Development Department; appropriating money; limiting expenditures; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. There is appropriated to the Oregon Business Development Department, for the biennium beginning July 1, 2011, out of the General Fund, the amount of \$4,010,484 for the Oregon Arts Commission.

SECTION 2. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2011, as the maximum limits for payment of expenses from fees, moneys or other revenues, including Miscellaneous Receipts, but excluding lottery funds and federal funds, collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade. \$ 8,481,949
- (2) Infrastructure financing..... \$ 7,220,305
- (3) Shared services..... \$ 1,223,090
- (4) Arts and Cultural Trust \$ 6,720,868
- (5) Debt service \$ 1,797,848

SECTION 3. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2011, as the maximum limits for payment of expenses from lottery moneys allocated from the Administrative Services Economic Development Fund to the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade. \$ 61,129,751
- (2) Shared services..... \$ 7,393,006
- (3) Oregon Film and Video Office .. \$ 1,251,703
- (4) Debt service \$ 90,058,388

Note: For budget, see 2011-2013 Biennial Budget

NOTE: Matter in boldfaced type in an amended section is new; matter [italic and bracketed] is existing law to be omitted. New sections are in boldfaced type.

SECTION 4. Notwithstanding any other law limiting expenditures, the following amounts are established for the biennium beginning July 1, 2011, as the maximum limits for payment of expenses from federal funds collected or received by the Oregon Business Development Department, for the following purposes:

- (1) Business, innovation and trade. \$ 2,674,520
- (2) Infrastructure financing..... \$ 28,314,005
- (3) Arts..... \$ 1,793,093

SECTION 5. For the biennium beginning July 1, 2011, expenditures by the Oregon Business Development Department are not limited for:

(1) Loans from the following funds:

(a) Oregon Business Development Fund (ORS 285B.092), Oregon Entrepreneurial Development Loan Fund (ORS 285B.758), Credit Enhancement Fund (ORS 285B.215) and Brownfields Redevelopment Fund (ORS 285A.188); and

(b) Special Public Works Fund (ORS 285B.455), Water Fund (ORS 285B.563), Marine Navigation Improvement Fund (ORS 777.267), Oregon Port Revolving Fund (ORS 285A.708) and Safe Drinking Water Revolving Loan Fund (ORS 285A.213).

(2) Debt service, excluding debt service on lottery revenue bonds.

SECTION 6. This 2011 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect July 1, 2011.
