

Senate Bill 5512

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Approves certain new or increased fees adopted by State Department of Energy.
Declares emergency, effective July 1, 2011.

A BILL FOR AN ACT

Relating to the financial administration of the State Department of Energy; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. For the purpose of carrying out the provisions of ORS 291.055 (1)(e), the following new or increased fees, adopted by the State Department of Energy and approved by the Oregon Department of Administrative Services, are approved as follows:

- (1) Business energy tax credit:**
 - (a) Step one tier fee \$ 500**
 - (b) Extension fee \$ 300**
 - (c) Amendment fee..... \$ 300**
 - (2) Biomass tax credit fee..... \$ 0.007**
- per dollar
of tax credit
certification
requested**

SECTION 2. This 2011 Act being necessary for the immediate preservation of the public peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect July 1, 2011.

Note: For budget, see 2011-2013 Biennial Budget

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.