

SENATE AMENDMENTS TO SENATE BILL 494

By COMMITTEE ON GENERAL GOVERNMENT, CONSUMER AND SMALL BUSINESS
PROTECTION

March 4

1 On page 2 of the printed bill, line 43, delete “not less than”.

2 In line 44, restore “emerging” and after “enterprises” insert “as defined by the Oregon Business
3 Development Department by rule.”

4 On page 3, line 1, after the period delete the rest of the line and lines 2 and 3 and insert “If the
5 Oregon”.

6 In line 4, delete “is” and insert “was”.

7 In line 5, after “subsection” insert “in the previous fiscal year” and after “may,” insert “in the
8 current fiscal year and”.

9 In line 6, after “loans” insert “, in an amount that does not exceed the 15 percent reserved for
10 the prior fiscal year less the amount of loans made to emerging small business enterprises located
11 in rural and distressed areas during the previous fiscal year,”.

12 In line 7, after “enterprises” insert “that are located in or draw their workforces from within
13 distressed areas as determined by the Oregon Business Development Department in cooperation with
14 the Employment Department of this state. As used in this subsection, ‘rural area’ and ‘distressed
15 area’ have the meaning given those terms in ORS 285A.010”.

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