

Senate Bill 467

Sponsored by Senator GEORGE (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Requires State Board of Higher Education, Oregon Health and Science University Board of Directors and community college board to get approval from commodity commission for disposition of intellectual property if commission provided monetary assistance to acquire property.

A BILL FOR AN ACT

1
2 Relating to agricultural intellectual property rights.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. For any intellectual property acquired by the State Board of Higher Educa-**
5 **tion with monetary assistance from a commodity commission established under ORS 576.051**
6 **to 576.455, the board may not take any action to dispose of the intellectual property by sale,**
7 **lease, license or other action without the approval of the commodity commission by a ma-**
8 **jority of its members.**

9 **SECTION 2. For any intellectual property acquired by a community college board with**
10 **monetary assistance from a commodity commission established under ORS 576.051 to 576.455,**
11 **the board may not take any action to dispose of the intellectual property by sale, lease, li-**
12 **cence or other action without the approval of the commodity commission by a majority of**
13 **its members.**

14 **SECTION 3. For any intellectual property acquired by the Oregon Health and Science**
15 **University Board of Directors with monetary assistance from a commodity commission es-**
16 **tablished under ORS 576.051 to 576.455, the board may not take any action to dispose of the**
17 **intellectual property by sale, lease, license or other action without the approval of the com-**
18 **modity commission by a majority of its members.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.