

# Senate Bill 448

Sponsored by Senator PROZANSKI (at the request of Jerry Valencia) (Pre-session filed.)

## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Establishes pilot project designed to assist small school districts in identifying and using diverse funding sources for capital construction costs.

Allocates from Administrative Services Economic Development Fund to school capital matching subaccount amount equal to 50 percent of ending biennial balance of fund as established by revenue forecast issued during May 2013.

Sunset pilot project June 30, 2013.

Declares emergency, effective on passage.

## A BILL FOR AN ACT

1  
2 Relating to funding for school capital construction costs; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Department of Education shall select a school district for a pilot**  
5 **project designed to assist small school districts in identifying and using diverse funding**  
6 **sources for capital construction costs.**

7 **(2) The school district selected by the department must:**

8 **(a) Be a small school district that serves fewer than 500 students and that has three or**  
9 **fewer schools.**

10 **(b) Show a demonstrated ability to secure funding for capital construction projects**  
11 **through a diverse selection of public and private sources, including grants, donations, con-**  
12 **struction taxes, energy rebates, bond levies, sales of real estate and state and federal funding**  
13 **sources.**

14 **(3) The school district selected for the pilot project under this section may already be in**  
15 **the process of identifying and using diverse funding sources for capital construction costs**  
16 **when selected by the department.**

17 **(4) The department shall report to the Legislative Assembly about the pilot project prior**  
18 **to February 1, 2013.**

19 **SECTION 2. Section 1 of this 2011 Act is repealed June 30, 2013.**

20 **SECTION 3. There is allocated from the Administrative Services Economic Development**  
21 **Fund to the school capital matching subaccount created within the Education Stability Fund**  
22 **under section 4 (8), Article XV of the Oregon Constitution, an amount equal to 50 percent**  
23 **of the ending balance for the 2011-2013 biennium of the Administrative Services Economic**  
24 **Development Fund as established by the revenue forecast issued during May 2013 by the**  
25 **Oregon Department of Administrative Services pursuant to ORS 291.342.**

26 **SECTION 4. This 2011 Act being necessary for the immediate preservation of the public**  
27 **peace, health and safety, an emergency is declared to exist, and this 2011 Act takes effect**  
28 **on its passage.**

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

