

Senate Bill 436

Sponsored by Senator MONNES ANDERSON (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Modifies definition of "rural area" for purposes of Strategic Investment Program.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to the Strategic Investment Program; amending ORS 285C.600; and prescribing an effective
3 date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** ORS 285C.600 is amended to read:

6 285C.600. As used in ORS 285C.600 to 285C.626:

7 (1) "Business firm" has the meaning given that term in ORS 285C.050.

8 (2) "Eligible project" means a project that meets criteria established by the Oregon Business
9 Development Commission to be exempt from property taxation under ORS 307.123.

10 (3) "First-source hiring agreement" has the meaning given that term in ORS 285C.050.

11 (4) "Publicly funded job training provider" has the meaning given that term in ORS 285C.050.

12 (5) "Rural area" means an area located entirely outside [*of*] the urban growth boundary of a city
13 with a population of 30,000 or more, as the urban growth boundary is acknowledged on [*December*
14 *1, 2002*] **the date on which an applicant submits an application, pursuant to rules adopted by**
15 **the Oregon Business Development Department, for tax exemption under ORS 307.123.**

16 (6) "Strategic investment zone" means a geographic area established under ORS 285C.623, within
17 which the property of eligible projects may be exempt from property taxation under ORS 307.123.

18 **SECTION 2. This 2011 Act takes effect on the 91st day after the date on which the 2011**
19 **session of the Seventy-sixth Legislative Assembly adjourns sine die.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted.
New sections are in **boldfaced** type.