

A-Engrossed
Senate Bill 319

Ordered by the Senate April 15
Including Senate Amendments dated April 15

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Adjusts] **Extends** sunset for tax credits for **qualifying repowered or retrofitted** diesel engines. Repeals sunset of tax credit.

Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax credits for diesel engines; amending section 49, chapter 843, Oregon Laws 2007, and
3 section 14, chapter 855, Oregon Laws 2007; repealing section 52, chapter 843, Oregon Laws 2007,
4 and section 16a, chapter 855, Oregon Laws 2007; and prescribing an effective date.

5 **Be It Enacted by the People of the State of Oregon:**

6 **SECTION 1.** Section 14, chapter 855, Oregon Laws 2007, as amended by section 67d, chapter
7 865, Oregon Laws 2009, and section 8, chapter 913, Oregon Laws 2009, is amended to read:

8 **Sec. 14.** Sections 12 and 13, chapter 855, Oregon Laws 2007, apply to diesel engine repower and
9 retrofit tax credit cost certifications issued in tax years beginning on or after January 1, 2008, and
10 before January 1, *[2012]* **2018**.

11 **SECTION 2.** Section 49, chapter 843, Oregon Laws 2007, as amended by section 67c, chapter
12 865, Oregon Laws 2009, and section 7, chapter 913, Oregon Laws 2009, is amended to read:

13 **Sec. 49.** Sections 47 and 48, chapter 843, Oregon Laws 2007, apply to diesel engine repower and
14 retrofit tax credit cost certifications issued in tax years beginning on or after January 1, 2008, and
15 before January 1, *[2012]* **2018**.

16 **SECTION 3.** (1) **Section 52, chapter 843, Oregon Laws 2007, as amended by section 9,**
17 **chapter 913, Oregon Laws 2009, is repealed.**

18 (2) **Section 16a, chapter 855, Oregon Laws 2007, as amended by section 10, chapter 913,**
19 **Oregon Laws 2009, is repealed.**

20 **SECTION 4.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**
21 **regular session of the Seventy-sixth Legislative Assembly adjourns sine die.**

22

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.