Senate Bill 317

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SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced.**

Adjusts sunset for tax credit for electronic commerce in enterprise zone or city designated for electronic commerce.

Takes effect on 91st day following adjournment sine die.

| 1 | A BILL FOR AN ACT |
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| 2 | Relating to tax credits for electronic commerce; amending section 3, chapter 913, Oregon Laws 2009 |
| 3 | and prescribing an effective date. |
| 4 | Be It Enacted by the People of the State of Oregon: |
| 5 | SECTION 1. Section 3, chapter 913, Oregon Laws 2009, is amended to read: |
| 6 | Sec. 3. Except as provided in ORS 315.507 (5), a credit may not be claimed under ORS 315.507 |
| 7 | for tax years beginning on or after January 1, [2012] |
| 8 | SECTION 2. This 2011 Act takes effect on the 91st day after the date on which the 2011 |
| 9 | session of the Seventy-sixth Legislative Assembly adjourns sine die. |
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