

# Senate Bill 315

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**.

Adjusts sunset for tax credits for qualified research activities.  
Takes effect on 91st day following adjournment sine die.

## A BILL FOR AN ACT

1  
2 Relating to tax credits for qualified research activities; amending section 6, chapter 911, Oregon  
3 Laws 1989; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 6, chapter 911, Oregon Laws 1989, as amended by section 14, chapter 746,  
6 Oregon Laws 1995, section 1, chapter 548, Oregon Laws 2001, section 15, chapter 739, Oregon Laws  
7 2003, and section 86, chapter 94, Oregon Laws 2005, is amended to read:

8 **Sec. 6.** ORS 317.152 to 317.154 apply to amounts paid or incurred in tax years beginning on or  
9 after January 1, 1989, and before January 1, [2012] \_\_\_\_\_.

10 **SECTION 2.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**  
11 **session of the Seventy-sixth Legislative Assembly adjourns sine die.**

12

**NOTE:** Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.