

A-Engrossed
Senate Bill 315

Ordered by the Senate April 27
Including Senate Amendments dated April 27

Printed pursuant to Senate Interim Rule 213.28 by order of the President of the Senate in conformance with pre-session filing rules, indicating neither advocacy nor opposition on the part of the President (at the request of Senate Interim Committee on Finance and Revenue)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure.

[Adjusts] **Extends** sunset for tax credits for qualified research activities.
Takes effect on 91st day following adjournment sine die.

A BILL FOR AN ACT

1
2 Relating to tax credits for qualified research activities; amending section 6, chapter 911, Oregon
3 Laws 1989; and prescribing an effective date.

4 **Be It Enacted by the People of the State of Oregon:**

5 **SECTION 1.** Section 6, chapter 911, Oregon Laws 1989, as amended by section 14, chapter 746,
6 Oregon Laws 1995, section 1, chapter 548, Oregon Laws 2001, section 15, chapter 739, Oregon Laws
7 2003, and section 86, chapter 94, Oregon Laws 2005, is amended to read:

8 **Sec. 6.** ORS 317.152 to 317.154 apply to amounts paid or incurred in tax years beginning on or
9 after January 1, 1989, and before January 1, *[2012]* **2018**.

10 **SECTION 2.** **This 2011 Act takes effect on the 91st day after the date on which the 2011**
11 **session of the Seventy-sixth Legislative Assembly adjourns sine die.**

12

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted.
New sections are in **boldfaced** type.